Wuskwatim
Project Update

Presentation to NCN Members
February 2005
Introduction: Where We Are in the Process

- The status of the Project Development Agreement
- Establishment of a new trust
- Regulatory Approvals
- Training, jobs and business opportunities
- Project contracts we have been negotiating
- South Indian Lake’s bid for a new reserve
- Ratification vote on the PDA
PDA
Project Development Agreement
PDA Will Be Little Changed From the SOU

- The main difference will be detailed legal language and the detailed financial arrangements.
Increased Costs Reflected in New Financial Projections

- Project delays
- Higher overheads
- Requirement for larger camp
- Additional environmental monitoring
- Increased costs for construction materials
The Generating Station is Now Expected to Cost About $886 Million

- 25% Paid by NCN & Hydro
- Partnership Borrows $664 Million 75%
How We Will Finance Wuskwatim

NCN Cash Equity $73 Million 8%

NCN Borrows $49 Million From Hydro

NCN Puts in $24 Million of its Own Money

Hydro Cash $149 Million 17%

Partnership Borrows $664 Million 75%
How We Will
Make the Most of the Profits
A New Trust Would Be Established

- Annual revenue from NCN’s share of Wuskwatim profits will be paid to the Trust
- Annual payments from a Transmission Development Fund will also be paid into the Trust
- Payments from an agreement to compensate NCN for adverse effects of the Projects will also be paid into the fund
  - *Adverse effects of Wuskwatim are anticipated to be minimal.*
A Second, Potentially Much Larger Trust Will Benefit Our Community
New Trust Would Operate Like the 1996 Nisichawayasihk Trust

- NCN community services and programs would benefit
- NCN would invest in other economic development projects to ensure the ongoing prosperity of our First Nation.
Regulatory Process is Continuing
Regulatory Approvals are Required Before Construction Can Begin

- The federal and provincial governments are yet to issue necessary licenses.
- The governments are awaiting the report regarding protection of our treaty and Aboriginal rights and other matters.
- The Clean Environment Commission recommended the project go ahead.
Wuskwatim Construction Will Take About Six Years

- Construction could still begin late 2005.
Training, Jobs and Business Opportunities
Job Training Available Through ATEC

- The $8.1 million facility is currently under construction and will be complete this summer.
Many NCN Members Have Already Been Trained

- 168 people have already completed training through ATEC
- All trainees have had work experience or full-time employment as a result
- 72 are now employed
- 41 people currently in training
ATEC is a Direct Benefit of Wuskwatim

- Current focus is to provide training for jobs on the Wuskwatim project
- Governments have provided funding to ensure NCN Members can take full advantage of opportunities offered by Wuskwatim
- In the long-term, ATEC will help people prepare for careers after Wuskwatim.
Register Today for Training and Jobs

- NCN Members interested in jobs on the Wuskwatim project must be registered with ATEC, whether you take training or not.
- Qualified NCN Members will be given preference for Wuskwatim Jobs under the Burntwood Nelson Agreement (BNA).
- It is easy to register.
Four Simple Steps Toward a Job That Suits Your Interests and Skills

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ATEC’s Support Programs are Designed for Your Success

- Life skills training
- Career planning and counselling
- Educational upgrading
- Training directly related to current Manitoba Hydro job opportunities
- Canadian Adult Achievement Testing
- Training retention and support
- Training for business and technological careers not related to Manitoba Hydro.
Wide Range of Training Options
Contracts being negotiated between Manitoba Hydro and NCN businesses include:

- Access-road construction
- Transmission-line clearing
- Site infrastructure construction
- Construction-camp catering
- Security for construction
- Cross-cultural awareness training, on-site counselling, and ceremonies during construction.
South Indian Lake
Reserve Status Bid Takes a Step Forward
Reserve Status Close After Many Years

- South Indian Lake is seeking reserve status
- NCN has always supported SIL in its goal
- SIL and the provincial and federal governments have been working to achieve this goal
- Reserve Status could maybe happen as early as this spring.
Implications for NCN and Wuskwatim

- Members of O-Pipon-Na-Piwin Cree Nation would not be eligible to vote in the upcoming PDA
- NCN Members, wherever they may live, will be able to vote on the PDA.
Vote on the Project Development Agreement
The Vote on the PDA is Likely to Be Held in Late Spring or Early Summer

- A double majority of Members is required to approve the PDA, in order for the Wuskwatim Project to proceed
- Manitoba Hydro has said it will not proceed if the Project fails to receive a majority of support.
A Positive Impact for Our Community
It’s About Our Future
Future Development: A Community Driven Process
Key Information Has Been Widely Distributed and Presented
Respecting Our People and Our Environment
Traditional Knowledge Has Been Used in Designing the Project
Flooding Would be Confined to a Small Area
Flooding anticipated by the Peace of the Braves Agreement in Quebec is nearly 10 percent more than the CRD.
Studies Assessed the Impact on Water, Land, Air, Plants, Animals...
... and Our People
Traditional Knowledge Used for Selection of Location of the Road and Camp
Cross Cultural Awareness Workshops and Counselling Will be Provided
Benefits of the Wuskwatim Project
Up to 1/3 Share in an Estimated $886 Million Project
Training and Job Opportunities
New Business Opportunities
For more information about the Wuskwatim Project please visit www.ncncree.com or call (204) 484-2414 Toll-free (866) 590-0021