

Nisichawayasihk Cree Nation
Schedule of Remuneration and Expenses
Chief and Councillors
For the year ended March 31, 2015
(Unaudited)

Management's Responsibility

To the Members and Chief and Council of Nisichawayasihk Cree Nation:

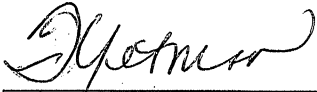
Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses – Chief and Councillors, including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses – Chief and Councillors, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

The Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Chief and Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP is appointed by Chief and Council on behalf of the Members to review the schedule of remuneration and expenses – Chief and Councillors and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their review engagement results.

January 29, 2016



Chief Executive Officer



Comptroller

Review Engagement Report

To the Members and Chief and Council of Nisichawayasihk Cree Nation:

We have reviewed the schedule of remuneration and expenses – Chief and Councillors of Nisichawayasihk Cree Nation (the “First Nation”) for the year ended March 31, 2015. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses – Chief and Councillors.

Based on our review, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses – Chief and Councillors is not, in all material respects, in accordance with the First Nations Financial Transparency Act.

Winnipeg, Manitoba

January 29, 2016

MNP **LLP**
Chartered Professional Accountants

Nisichawayasihk Cree Nation
Schedule of Remuneration and Expenses - Chief and Councillors
For the year ended March 31, 2015
(Unaudited)

<i>Position</i>	<i>Number of Months (1)</i>	<i>Remuneration (2)</i>	<i>Expenses (3)</i>	<i>Total</i>
Marcel Moody	12	77,788	48,980	126,768
Bonnie Linklater	7	34,455	29,488	63,943
D'arcy Linklater	6	31,358	394	31,752
Patrick Linklater	12	73,692	77,599	151,291
Shirley Linklater	12	72,122	27,402	99,524
Willie Moore	7	31,903	28,140	60,043
Joe Moose	12	74,314	99,064	173,378
Ron Spence	12	71,022	58,128	129,150
		466,654	369,195	835,849

(1) The number of months during the fiscal year that the individual was a Chief or Councillor. The Chief and Councillors are elected officials. Nisichawayasihk Cree Nation Chief and Council are compensated through honorariums as opposed to salaries.

(2) As per the First Nations Financial Transparency Act, "remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits — other than the reimbursement of expenses — and non-monetary benefits.

(3) As per the First Nations Financial Transparency Act, "expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.