



NISICHAWAYASIHK & TASKINIGAHTS TRUST

ANNUAL REPORT

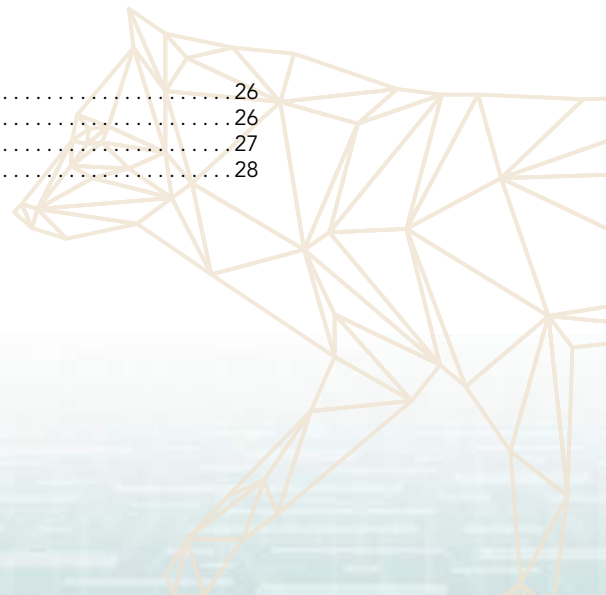
2017

TABLE OF CONTENTS

INTRODUCTION	
Purpose of Report	4
Annual Report Requirements	4
NISICHAWAYASIIHK TRUST	
NISICHAWAYASIIHK TRUSTEES FINANCIAL OPERATIONS REPORT	
Approval of Annual and Audited Financial Report.	5
Nelson House Trustees	6
Corporate Trustee	6
Background	6
Funds Available for 2016	7
The Recreational Facilities and Programs Sub-Account.	7
Financial Operations Report	7
2016 Investment Year in Review	9
MANITOBA HYDRO'S ONGOING OBLIGATIONS	
Implementation of Safety Measures	10
Operation, Maintenance and Replacement of Specified Remedial Works and the Arena	10
Water Regime Predetermine Compensation	11
OTHER IMPLEMENTATION ISSUES	
Compensation Lands	12
Compensation and Fee Simple Lands (Article 3, 4)	12
Environmental Monitoring	13
COMMUNITY APPROVAL PROCESS	
Results of the 2016 Community Approval and Involvement Process	13
CAP/CIP Final Steps	14
Community Approval Process Budget 2017	15
IMPLEMENTATION AGREEMENT	
Administration	16
NCN Trust Office Implementation & Administration	17
ECONOMIC DEVELOPMENT	
NCN Achimowin Radio Station	18
Summer Student Employment Program	19
EDUCATION	
Life Skills and Outdoor Education	20
PUBLIC WORKS	
Animal Control	21
SOCIAL DEVELOPMENT	
Llewellynne Moodie	22
OTHER	
NCN Christmas Cheer Board	23
Elders Subsidy	24

TASKINIGAHP TRUST

TASKINIGAHP TRUSTEE'S FINANCIAL OPERATIONS	
Taskinigahp Trustees	26
Corporate Trustee	26
Financial Operations Report	27
Community involvement Process Budget 2016	28





TASKINGAHP TRUST IMPLEMENTATION & ADMINISTRATION

Taskingahp Trust Implementation	30
Wuskwatim Implementation Office/Special Projects Unit	31
Housing and Infrastructure Forward Commitment Loan	33

EDUCATION

Human Resources Specialist	34
Nutrition Program	35
ATEC Operations and Maintenance	37
ATEC Student Support Services	40
Literacy and Numeracy Program	44
Post-Secondary Student Enhancement	45
Special Education Program	43

HOUSING INFRASTRUCTURE

Housing & Infrastructure Forward Commitment Loan	44
United Church Renovations	45

JUSTICE

NCN Community Patrol	46
NCN Justice Program	47

PUBLIC WORKS

Steel Garbage Bins	49
------------------------------	----

SAFETY MEASURES

NCN Emergency Medical Services	49
NCN Emergency Service – Fire Equipment	50
NCN Emergency Service Fire Protection	50

RESOURCE AND LAND USE PLANNING

Country Foods Program	51
Fisherman Association	52
Jack Moore Elders Traditional Program	53
NCN Lands Department	54
NCN Resource Management	55
Trappers Program	56

SOCIAL DEVELOPMENT

Elders Program	57
Rediscovery of Families	58
Off Reserve Assistance Program	58

OTHER


Elders Subsidy Off Reserve Program	59
Elders Subsidy On Reserve Program	60

WUSKWATIM IMPLEMENTATION OFFICE

WIO Agreement & Management Special Project Unit	62
Wuskwatim Safety Measures	62
Culture and Heritage	63
Election Code	63
Constitution, Self-Government and Legislative Development	63
Debris Management	63
Socio-economic and Environmental Monitoring	64

FINANCIALS

Financial Statements for Nisichawayasihk Trust Office	73
Financial Statements for Taskingahp Trust Office	101



PURPOSE OF REPORT

This Annual Report has been provided to the Trustees in compliance with the Trust Indenture for the Nisichawayasihk Trust and Taskinigahp Trust.

Under Article 19.3 of the Nisichawayasihk Trust Indenture and Article 21.3 of the Taskinigahp Trust Indenture, Chief and Council and the Trustees of the Nisichawayasihk & Taskinigahp Trust are required to call a Meeting of Members to review each of their respective reports, and address questions and concerns from community members.

All members are strongly encouraged to attend these annual meetings as they form an integral part of the Community Approval & Community Involvement Process (CAP/CIP) to allocating funds to community programs.

Under the disclosure provisions of the Trust Indenture, the Trustee's Annual Report – and the Chief and Council's Annual Narrative Report and Audited Financial Report and Opinion – are available to any community member upon request.

The Nisichawayasihk Cree Nation Trust Office administers all programs and projects unless indicated otherwise.

This Annual Report has been provided to the Trustees in compliance with the Trust Indenture for the Nisichawayasihk Trust and Taskinigahp Trust.

Under Article 19.3 of the Nisichawayasihk Trust Indenture and Article 21.3 of the Taskinigahp Trust Indenture, Chief and Council and the Trustees of the Nisichawayasihk & Taskinigahp Trust are required to call a Meeting of Members to review



each of their respective reports, and address questions and concerns from community members.

All members are strongly encouraged to attend these annual meetings as they form an integral part of the Community Approval & Community Involvement Process (CAP/CIP) to allocating funds to community programs.

Under the disclosure provisions of the Trust Indenture, the Trustee's Annual Report – and the Chief and Council's Annual Narrative Report and Audited Financial Report and Opinion – are available to any community member upon request.

The Nisichawayasihk Cree Nation Trust Office administers all programs and projects unless indicated otherwise.

ANNUAL REPORT REQUIREMENTS

Under 18.1 of the Nisichawayasihk Trust Indenture and 20.1 of the Taskinigahp Trust Indenture, Trustees of the both Trusts are required to provide Chief and Council with an annual report on the financial operations of the Trusts within 90 days after the end of each calendar year.

This report is to cover the period from January 1 to December 31, 2017, and is to include an Auditor's Report and Opinion, as well as any other special audit reports and opinions requested by the Trustees.

Under Article 19.1 of the Nisichawayasihk Trust Indenture and 21.1 of the Taskinigahp Trust Indenture, Chief and Council are required to provide the Trustees with an annual Narrative report, which explains how all Trust moneys were managed and administered during the same January 1 to December 31 time period. In addition, Chief and Council must also provide an audited Financial Report of the previous fiscal year, which includes a financial statement of Trust moneys received and an Auditor's Opinion.

Approval of Annual and Audited Financial Report

In compliance with Articles 19.1 and 19.2 of the Nisichawayasihk Trust Indenture and 21.1 and 21.2 of the Taskinigahp Trust Indenture, this year's approved Annual and Audited Financial Report has been forwarded to the Trustees of the Nisichawayasihk & Taskinigahp Trust and made available to members at both the Nisichawayasihk Trust Office and Nisichawayasihk Chief & Council's office. In compliance

In compliance with Article 19.3 of the Nisichawayasihk Trust Indenture and 21.3 of the Taskinigahp Trust Indenture, a Meeting of Members shall be held within one hundred and twenty days (120) after the fiscal year end to discuss this year's Annual, Audited Financial Report by Chief & Council and this year's Trustee's Annual Report on the Financial Operations of the Nisichawayasihk Trust and Taskinigahp Trust. Notice of this meeting shall be given in accordance with Article 8.2 of the Nisichawayasihk Trust Indenture and 8.4 of the Taskinigahp Trust Indenture.

NELSON HOUSE TRUSTEES

Background

The Nisichawayasihk Trust was created in March of 1996. The duties and responsibilities of the Trustees are contained in the Trust Indenture that is part of the Nelson House First Nation NFA Implementation Agreement between Nelson House First Nation, Canada, Manitoba and Manitoba Hydro.

Each year the Trustees are required to provide the Chief and Council of Nelson House First Nation and, upon request, any member of Nelson House First Nation, with an annual report on the financial operations of the Trust. The report must cover the period from January 1 to December 31 of the previous year and must include the Trust Auditor's report and opinion and any other special audit report and opinions, which may have been requested by the Trustees during the reporting period.



Chief Marcel Moody



Councillor Pat Linklater



Cheryl Linklater



David Kobliski

CORPORATE TRUSTEE

Royal Trust Corporation
of Canada



[illegible]

The 2017 interest payments on the \$40,000,000.00 Manitoba Hydro bonds were deposited June 30, 2017 in the amount of \$816,400.00, and the final 2017 payment made December 29, 2017 in the amount of \$816,400.00.

▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶

this account July 10, 2017 of \$11, 00.00 (included in funds available disbursements as above).

[illegible]

There was one predetermined compensation payment received on January 13, 2017, totalling \$6092.60.

[illegible]

Main Trust Account	\$	1,647,714
Investment & Heritage Account	\$	35.17
Claims Account	\$	6.61
Recreation & Program Facilities Account	\$	43,640.66
Total Revenue	\$	1,691,396.44

Investments Held as at December 31, 2017

As at December 31, 2017 the total value of all Trust accounts paid Dec. 31 2017) was \$43,218,793.93 (includes semi-annual Hydro Bond Interest

Main Trust Account: Total Value – \$40,858,728.00

Bond Series	Market Value	Rate	Maturity Date	Annual Income
Series 5C – 1	\$10,000,000	3.723%	12/31/2024	\$372,300
Series 5C – 2	\$10,000,000	4.049%	12/31/2029	\$404,900
Series 5C – 3	\$10,000,000	4.245%	12/31/2034	\$424,500
Series 5C – 4	\$10,000,000	4.311%	12/31/2039	\$431,100

The total Market Value of the Main Trust as at December 31, 2017 is \$41,680,210.00, the semi-annual Hydro Bond Interest, \$816,400.00 paid Dec. 30 2017 and cash in the amount of \$51,910.90.

Investment and Heritage Account: Total Value – \$6175.48

The total value of the Investment and Heritage Account as at December 31, 2017 is currently held in cash.

Claims Account: Total Value – \$1985.84

The cash held in the claims Account as at December 31, 2017 is \$1,985.84.

Recreation and Program Facilities Account: Total Value – \$1,530,721.07

This account holds a diversified portfolio of high quality bonds and notes worth \$1,441,595.76 as at December 31, 2017.

The cash held in the as at December 31, 2017 was \$88,777.52. The total value of the Recreational Facilities and Programs Sub-account as at December 31, 2017 is \$1,530,373.28.

As at December 31, 2017, the portfolio generated an annual income of approximately \$40,640.66. In 2016 we implemented a laddered bond investment structure upon consultation with the Trustees in order to maximize investment return and eliminate the large cash balances that have historically built up in the Recreation and Program Facilities account.

Trust Return Summary

The returns of the Trust (Rec & Program) at the end of 2017 were;

Annualized Returns	1 Year	3 Year	5 Year
Bonds	2.61%	0.68%	-0.01%
Total Portfolio	2.61%	0.71%	0.04%

Prepared by:

Royal Trust Corporation Of Canada
Corporate Trustee

2017 INVESTMENT YEAR IN REVIEW

Global expansion gains momentum

We are increasingly of the view that the secular stagnation that held back economic growth for much of the past decade may finally fading as the bad memories of the financial crisis recede, a new generation of business leaders rises to power, animal spirits revive and business investments picks up. Also buoying the economy is the fact that financial conditions remain friendly thanks to still-low government bond yields, narrow credit spreads, rising equities and oil prices in a sweet spot that supports global growth without punishing oil exporters. Looking forward, we anticipate further strong, above-consensus GDP growth and rising, above—consensus inflation. Our global GDP forecast is for 3,8% growth in 2018, an upward revision from the prior estimate. Growth in 2018 should just surpass 2017, itself the fastest pace in several years.

Challenges remain, but upside potential exists too

There are a number of risks that could challenge our above-consensus view. The business cycle is aging, protectionism is on the ascent and international relations have become precarious in several pockets of the world. After dodging several populist threats, European politics now face another onslaught of challenges in the form of elections, independence movements and nationalist governments. Chinese risks have shrunk given stabilizing growth and improving debt metrics, but the country's economy is still likely to decelerate over time and the highly indebted corporate sector is vulnerable to rising interest rates. Canada's housing market is also susceptible to higher borrowing costs, as are a variety of exotic investment instruments that rely on leverage to boost returns in a low yield world. Fortunately, the current environment also features a number of positive developments. These are related to fading concerns surrounding secular stagnation, structural factors inhibiting an unwelcome surge in inflation and the potential for governments to deploy fiscal stimulus, particularly in the U.S.

Central banks continue to dial back accommodative policies in response to firming economic backdrop

As growth has picked up, economic slack diminishes and inflation begins edging higher, central banks are responding with a slow pivot away from extreme monetary stimulus. The

U.S. Federal Reserve (Fed), the Bank of Canada (BOC) and the Bank of England (BOE) have all begun travelling down this tightening path, with Fed leading the way. Others, such as the European Central Bank (ECB), are still some distance away but are beginning to at least reduce their rate of stimulus delivery.

Global bond yields remain too low according to our models

We expect bond yields to continue moving higher, but that pace will likely be gradual and occur over a period spanning many years. Our fixed-income models suggest that real (after-inflation) interest rates are currently too low. Some of the factors that have been depressing real interest rates include unorthodox monetary policy and a heightened demand for safe-haven assets. But in an environment where economic growth is gaining momentum and secular stagnation may be starting to lessen its grip, we would expect real interest rates to ultimately rise back towards their long-term average as investors (savers) at some point demand a true after-inflation payment to defer consumption. Our models assume this reversion occurs over the next five years, though we would place emphasis on the direction rather than the exact timing.

Global equities narrow discount to fair value, become more dependent on earnings growth to sustain the bull market

Global stock markets continue to be supported by the synchronized global expansion and better-than-expected corporate profit growth around the world, but the recent rally has pushed equities closer to value. The S&P 500, in particular, hovers just below the midpoint of its fair-value band and, while our model does not suggest stocks are as expensive as some other popular metrics, we recognize it may be prudent to lower total-return expectations and consider the potential for higher volatility in the months ahead. Without support from the rising valuations, further gains in stocks will likely be paced by corporate profit growth. Earnings have indeed been coming though and analysts are optimistic that the positive trend can persist. Corporate tax cuts in the U.S. could provide an additional boost to profits, though at least some of the anticipated changes has already been priced in. Given current valuations, stocks would be vulnerable if earnings underwhelm and/or Congress fails to enact the proposed tax changes.

MANITOBA HYDRO'S ONGOING OBLIGATIONS

The 1996 NFA Implementation Agreement is a complex document that requires careful and constant attention to ensure the Agreement's provisions are fulfilled. Under the Agreement, Manitoba Hydro fulfilled several on-going commitments in 2016-2017 in the following areas:

Implementation of Safety Measures

In accordance with Article 2.7.2 of the 1996 NFA Implementation Agreement, Manitoba Hydro, in consultation with Nelson House, at Manitoba Hydro's expense, continues to implement the following safety measures:

- ▶ Prepares, marks and maintains ice crossings and main trails on the ice in the following locations; Burntwood River, Three Point Lake, God's Rapids Portage, Early Morning Rapids, Wapisu Lake, shown Notigi Lake and Rat Lake;
- ▶ Monitor the safety of ice crossings when reasonably required in the winter period;
- ▶ Post notices with respect to changing ice conditions and vehicle load limits on any ice crossing;
- ▶ Remove debris at shoreline locations where winter ice trails intersect the shoreline and a hazard to access exists;
- ▶ Supply, install and maintain mid-channel directional markers or buoys, where reasonably required;
- ▶ Maintains warning signs of rapids or falls between Footprint Lake and Wuskwatim Lake, at reasonably visible upstream locations on both banks of the Burntwood River;
- ▶ Provides reasonable maintenance of existing portages at Gods Rapids and Early Morning Rapids shown on Schedule 2.1, of the Agreement, to a standard sufficient to accommodate equipment typically used by members;
- ▶ Maintain flashing amber lights at each end of the God's Rapids Portage and the Early Morning Rapids Portage;
- ▶ Maintains docks, boat skids and boat launches.

Operation, Maintenance and Replacement of Specified Remedial Works and the Arena

In accordance to Article 11.2.1 of the 1996 NFA Agreement addresses the Operation & Maintenance Board, the Board membership in 2016-17 consisted of two members from Manitoba Hydro, Priscille Buors and Gord Dumas and two members appointed by Chief & Council, Jerry Primrose and Curtis Lobster. The board continues to fulfill their duties outlined for them as per Article 11.3 of the 1996 Agreement.

Under Article 11.4.4 of the Agreement, Manitoba Hydro fulfilled its obligation by

paying 90 percent of the Arena Operation and Maintenance Costs under the approved budget. NCN fulfilled their obligation of 10% and contributed \$55,000.00 from the 2016-17 Nisichawayasihk Trust Funds. These funds were transferred to the Gilbert McDonald Arena Finance Department in accordance with the disclosure requirement.

The operating and maintenance funds were spent in the following areas:

- ▶ Annual purchase of tools and equipment required to operate and maintain the arena
- ▶ Minor improvements to electrical panels
- ▶ Upgrades to the following arena items: fire safety system,



- ▶ Drywall and fresh paint throughout the building
- ▶ Hot water circulator that quickly provides hot water to washrooms and dressing rooms
- ▶ Installation of rink area circulation fans which increases

- ▶ Arena received the Hydro Efficiency Partner recognition for the installation of energy efficient lighting

Water Regime Predetermine Compensation

The reports provided by Manitoba Hydro for the period November 1, 2016 – March 31, 2017 there were no excursions from the compensated range and April 1, 2017 – October 31, 2017 showed deviation that exceeded the parameters of the compensation range. There was predetermined compensation payments received in the amount of \$304,299.37. These funds were deposited in to the Investment & Heritage Account.

To access the graphs for the water level the link type in the above noted link;

- ▶ Select Province: Manitoba
- ▶ Select Footprint Lake at Nelson House (05TF001)



OTHER IMPLEMENTATION ISSUES

Compensation Lands

The 1996 NFA Implementation Agreement provided that six parcels of provincial Crown lands (at Suwanee Lake, Wapisu Lake, The Junction, Leftrook Lake, Baldock Lake and Odei River) will be made into NCN reserve lands. Manitoba has already granted NCN an exclusive use permit the parcels.

NCN, Manitoba and Canada are still discussing the mechanics of finalizing the process. Some documents must be completed. The subsequent information provides an update on Compensation, Easement and Fee Simple Lands.

Article 3 – Compensation Lands & Easement Lands

Site 3.2 – Suwanee Lake, Site 3.3 – Wapisu Lake, Site 3.7 – Odei River transferred by OIC (Order in Council by Canada) 87/2006 dated February 22, 2006, accepted by Canada by MO 2007-016 dated August 10, 2007.

Site 3.4 – Junction, Site 3.5 – Leftrook Lake/Mile 35, Site 3.6 – Baldock Lake have not been transferred, the Approval in Principal for these three parcels is still under review by Canada. Canada has prepared new Schedules to the Pre-Transfer Use Agreement to accommodate the cabins that are present on Sites 3.4, 3.5 and 3.6. Canada is reviewing whether the camp on Baldock Lake and the Youth Camp can be dealt with through a new schedule to the Pre-transfer Uses Agreement. Canada further advises that it will need to update the environmental assessment for these parcels because the last environmental assessment was conducted in 2002.

Article 4 – Fee Simple Land

Nelson House chose the Fee Simple Lands because the Notigi Service Centre, Site 4.1 (formerly referred to as Site SC3 Notigi, Portage & Service Centre approx. 1 hectare.) was under a provincial Land Use Permit issued to Nelson House and were being used as a service station site and restaurant following the date of the 1996 NFA Agreement

Letter from INAC dated July 2, 1991 has attached Band Council Resolution dated May 30, 1991 from the Nelson House Indian Band requesting this parcel of land be transferred by Manitoba to Canada and set apart as reserve for the use and benefit of the Nelson House Indian band in partial fulfillment of the Northern Flood Agreement.

There have been no additional band council resolutions with respect to this parcel of the land on Manitoba Conservation land files. This parcel of land has not been transferred but a Crown Land Use Permit No. 0004176 has been issued to Nelson House First Nation. A review of NCN TLE land Selections indicates there are no TLE Selections affecting this parcel of land.

It is presumed the Fee Simple Land under Article 4 of the CIA that Site 4.1 would continue to be held under Permit until a decision is made that the land is not to be set apart as reserve, and then would be transferred to a Corporate Trustee under Article 4.3.2.

COMPENSATION & FEE SIMPLE LANDS (ARTICLE 3, 4)

Type of Lands	# of acres Selected	Current Status	
		Complete	Outstanding
Compensation (8 parcels)	54,682	3 parcels (10,281 acres) converted to reserve 5 parcels surveyed	5 surveyed parcels require Canada approval
Fee Simple (1 parcel)	1.6		MB to survey (Notigi Service Centre parcel)
Total Acres	54,682	10,281	44,401

****At the time of this reporting everything has remained status quo, there has not been any movement on the compensations lands.***

ENVIRONMENTAL MONITORING

Article 7 of the 1996 NFA Implementation Agreement establishes and describes arrangements to coordinate environmental monitoring and share the information developed. Other than the environmental studies that were conducted as a result of the proposed Wuskwatim Project, there has been no other activity associated with Article 7.

Canada is responsible for scheduling and convening meetings in accordance with Article 7.2, there has been no activity nor have there been meetings requested within the 2017 fiscal year.

COMMUNITY APPROVAL PROCESS

Results of the 2017 Community Approval and Involvement Process ▶ ▶ ▶ ▶ ▶

In accordance with Article 3.5 and 8.0 of the Nisichawayasihk Trust Indenture and Article 3.3 and 8.0 of the Taskinigahp Trust, meetings and consultations were held with community members to determine their views on how moneys from both Trusts should be spent during the 2017 fiscal year.

The CAP/CIP Review Committee initiates the first part of the Community Approval and Involvement Process. The CAP/CIP Review Committee reviews all applications for funding in terms of the established CAP/CIP criteria.

The current CAP/CIP Committee comprises of Elder Dorothy Linklater, Yvonne Hart, Jemima Lobster, Alan Linklater, Jacqueline Hunter, Lianna Anderson, Joyce Brightnose, Lou Moodie, Councillors Joe Moose and Ron D. Spence.

The CAP/CIP Committee commenced the process by meeting on October 12 & 13, 2016 to review the 2017 CAP/CIP funding proposals, to rate and prepare questions for

the applicants. On October 19, the CAP/CIP Committee re-convened to continue the process of rating all applications. On November 1, 2016 the Committee met to review all the questions they prepared and selected three questions to ask the applicant during the community presentation meetings. On November 22 – 24, 2016 a community meeting was held for applicants to present their proposals to the CAP/CIP Committee and the community. On December 1 – 2, 2016, the Committee reconvened to review all assessments, have discussions on each proposal, started the process of selecting proposals to be funded and prepared a draft budget. On December 8 & 9, 2016 the Committee had their final meeting to prepare an Annotation Summary and a recommended 2017 CAP/CIP budget for Chief & Council's consideration.

The Committee reviewed the funds available from Nisichawayasihk & Taskinigahp Trusts which are as follows;

NISICHAWAYASIHK TRUST & TASKINIGAHP TRUST

Nisichawayasihk Trust (Hydro Bonds)	\$1,632,800.00
Recreation Sub-Account	\$ 22,000.00
Taskinigahp Trust Income Assets (Com Dev Acct)	\$ 90,370.00
Hydro Annuity	\$2,250,000.00
Water Rental Payments (Estimated)	\$1,300,000.00
Transmission Benefits	\$ 213,255.00
Resource Sub-Account	\$ 13,500.00
Resource Account	\$ 1,000.00
Dividend Loan Credit Advance	\$ 152,905.16
Total Funds Available for 2017 Programming	\$5,675,830.16

COMMUNITY APPROVAL PROCESS BUDGET 2016 (NISICHAWAYASIIHK TRUST)

DEPARTMENT	PROGRAM	BUDGET IN \$
ADMINISTRATION	Administration	500,000.00
	Corporate Trustee	54,700.00
	Nelson House Trustees	25,000.00
	Professional Services	40,000.00
	Arena O & M	55,000.00
	Claims Program	50,000.00
	Community Approval Process	45,000.00
EDUCATION	Life Skills/Outdoor Education	268.84
PUBLIC WORKS	Animal Control	25,000.00
SOCIAL DEVELOPMNT	Parks & Recreation	501,431.16
	Youth Resource Centre	50,000.00
OTHER	Christmas Cheerboard	50,000.00
	Elders Subsidy (On Reserve)	148,400.00
TOTAL 2017 CAP BUDGET		\$1,654,800.00



NCN Trust Implementation & Administration

Roles and Description	<p>Manager – Joyce Yetman, Inter-governmental & Special Executive Director</p> <p>To ensure effective implementation of all agreed components of the 1996 NFA Implementation</p> <ul style="list-style-type: none"> ▶ To ensure assets and funds released from the Nisichawayasihk Trust are properly administered ▶ Involvement in ongoing negotiations with other parties in regard to the ongoing responsibilities of the other parties regarding the provisions of the NFA and the NHFN Implementation Agreement. ▶ To ensure the Trustees shall faithfully administer the terms of the Indenture or agreement. ▶ To retain the Trust Office's auditor, lawyer and technical consultant for professional services required by the Trust Indenture. ▶ To ensure the CAP-CIP Policy developed by the CAP-CIP Committee adhered to. ▶ Trust Building O & M
Funds Allocated	\$500,000.00
Usage of Funds	Funds were spent on salaries for eight employees, operation & maintenance of Trust Office Building, office supplies for all programs, major renovation of the Trust Office Trailer
Achievements	<ul style="list-style-type: none"> ▶ Trust Office Administration Building Renovations ▶ Improved management, employee communication ▶ Trust Office provided donations & contributions to youth, elders and community events ▶ WIO Finance Department moves into building, developed relationship, increased communication and improved financial reporting with the amalgamation of the two Trusts. ▶ Structured HR & Finance systems in place ▶ Employed casual help through out the year and two students during the summer ▶ Hiring of a full-time admin assistant ▶ Supports two employees taking training at ATEC in the Business Administration Program, employees work half time (mornings) and attend courses in afternoons. Employees are replaced in the workplace with other students.
Challenges	<ul style="list-style-type: none"> ▶ Program deficits (Lands) ▶ Trust Office administrative funds used to accommodate program deficits ▶ High turnover in employee (admin assistant)
UPCOMING YEAR	
Projected Budget	<ul style="list-style-type: none"> ▶ 500k Annually is sufficient funds to operate
Goals and Objectives	<ul style="list-style-type: none"> ▶ Continuation of the Re-organization of programs & organizations ▶ Restructuring of the Resource & Land Use Programs, administrative transfer funds for programs to NCN Government Office ▶ Implementation and setting up systems & processes on the Constitution ▶ Focus will be on working with CNC, CEO and NCN Legal Advisor on creating Laws for our nation

ECONOMIC DEVELOPMENT

NCN Achimowin Radio Station



Roles and Description	<p>Manager – Nora Thomas, NCN Radio Manager</p> <p>To offer the community a variety of programs such as community news, weather, current events, top 20 songs of the week, talk shows etc.</p>
Funds Allocated	\$60,000.00
Usage of Funds	Salaries & benefits.
Achievements	<p>On air schedule was created from Monday to Friday and internet radio was revamped to target more audience through internet.</p> <ul style="list-style-type: none"> ▶ Continue to offer the community with variety of programs – weekend play lists, talks with the Chief, Reading Program with local school, elder's storytelling, gospel music for the bereaved, etc. ▶ Ensure bingo related activities bring in a reliable source of revenue – Mini monster bingos are held once a month and noon hour bingos are held bi-weekly. ▶ Reporting – reports for gaming commission are completed immediately after a bingo, quarterly reports are completed and submitted to the Gaming Commission and Trust Office. ▶ Hire more Staff – two part time radio broadcasters, a full-time administrative assistant and one full time announcer were hired. ▶ Audio equipment upgrade – music board was brought on stream to ensure the highest standard of broadcast signal is available, replaced microphones to improve sound quality and repaired and installed the transmitter. Community Safety – Manitoba Hydro Water fluctuations report, RCMP Public Assistance Notice, Crime Stoppers, Safety Tips, Health Related Advertisements, EMO Announcements and all public service announcements.
Challenges	<ul style="list-style-type: none"> ▶ Employee absenteeism, budgetary constraints, Radio Station Building is to old, poor air quality, poor ventilation, poor drainage from run-off water from hill-slope, no eaves troughs, and not connected to water/sewage system.

UPCOMING YEAR

Projected Budget	\$ 100,000.00
Goals and Objectives	To pursue more work placements from organizations where student will get more hands on experience participating in the workforce. Placements for Fine Option clients to save money on wages.

Summer Student Employment Program

Roles and Description

Leonard Linklater, HRDA Manager

The Summer Student Employment Program is in place to give students opportunities to gain work experience in various NCN Organizations during July & August. Some post-secondary students may start as early as May if they are in the community after completing their Winter term in their Post-Secondary Institutions.

Funds Allocated

\$50,000.00

Usage of Funds

We employed 30 students (15 per month – July & August – 4 week terms) on the Earth Team. Some costs went towards fuel (transportation/lawn mowers), equipment (grass cutters) as well as personal protective equipment (glasses, work gloves). Some of the funding was used for water and electrolyte enriched beverages for the Earth Team, since they were working outdoors and we needed to keep them hydrated. We also hosted a summer end BBQ for all Summer Students.

We had approximately 20 students in other organizations, and a portion of this funding was used to offset the contracted amounts to NCN Organizations.

Achievements

- ▶ As weather permitted, our Earth teams were out in the community picking up garbage, cleaning up graveyards, cutting grass for the UC Church. They also went to Elders homes to clean up their yards (ex. garbage pick up, yard work).
- ▶ New grass cutters were purchased due to damage from previous years, as well as new blades for the lawn mowers.
- ▶ Additional students were placed in various NCN Organizations, in many different positions (Ex. admin assistants, recreation crew, public works labourers, etc.)
- ▶ Students were placed in various organizations for work experience, as well as with the Earth Team.
- ▶ Approximately 50 students were given opportunities to earn work experience, and gain employability skills, such as responsibility, punctuality and respect for their work environments.

Challenges

- ▶ We need more organizations to put funding aside in their budget so that they can hire summer students. (Limited placements).
- ▶ As well, we need organizations to invoice in September so that they can all be reimbursed as per contracts.

UPCOMING YEAR

Projected Budget

\$50,000 (based on 2017 CAP/CIP) which will go towards wages and supplies for program

Goals and Objectives

- ▶ We would love for our youth to continue to see the positive aspects of staying in school, and returning to school, with work experience and wages as their benefits.
- ▶ As always, we encourage other NCN Organizations to ensure they have funding allocated towards Summer Students, so that we can benefit Nisichawayasihk Cree Nation as a whole.

EDUCATION

Lifeskills & Outdoor Education

Roles and Description	<p>Nadine Yetman, Sean Davidson</p> <p>Life skills: To follow unit plans for grades 1-4 and grades 5-8.</p> <ul style="list-style-type: none"> ▶ To provide instruction for Healthy Lifestyle Practices in which the student will demonstrate the ability to make informed decisions for health living relating to personal hygiene, active living, healthy nutritional practices, substance use and abuse, and human sexuality. ▶ To provide instruction for preparing a meal in which students will demonstrate food handling safety and preparing healthy meals based on Canada's Food Guide. <p>Outdoor Education: To follow unit plans for grade 5-8.</p> <ul style="list-style-type: none"> ▶ To provide instruction for basic wilderness first aid in which students will demonstrate practicing preventative safety, assembling first aid kit, tending to outdoor injuries and hypothermia. ▶ To provide instruction for local geographical characteristics in which students will learn about traditional uses for plants, navigation including GPS skills and map reading and interpreting local weather and climatic indicators in all seasons.
Funds Allocated	\$10,000.00
Usage of Funds	<ul style="list-style-type: none"> ▶ Healthy Lifestyle Practices \$2500 ▶ Cultural \$1500 ▶ Gardening/Food Sovereignty \$3000 ▶ Sewing/First Nation crafts \$1000 ▶ Land based survival skills \$2000
Achievements	Most goals were met to a certain extent but some areas lacked due to a shortage of funding.
Challenges	Lifeskills classroom had to be relocated to another part of the building. There was early and late snowfall in 2017 that hindered some of the gardening program.

UPCOMING YEAR

Projected Budget	Future funds will be allocated to same program goals but further expanding the classroom teaching tools for all classrooms to utilize. i.e. Medicine Wheel teachings, materials for drumming and art supplies.
Goals and Objectives	Expansion of the gardening/food sovereignty program. To provide more wilderness safety for all the Outdoor Education students. To further indigenize the programming of the Cree culture and language.

PUBLIC WORKS

Animal Control

Roles and Description

Greg Tays, Public Works Manager

Supervised/Report by: Lianna Anderson

Hire, train and provide equipment for an animal control officer to manage dogs running at large on the Nisichawayasihk Cree Nation

Funds Allocated

\$25,000.00

Usage of Funds

Salary and equipment costs.

Achievements

- ▶ Hire of animal control officer with full class 5 drivers license, First Nation Safety Officer and fire arms certification (F.A.C.);
- ▶ Enforcement of the NCN bylaw #2 on Animal control;
- ▶ Worked in collaboration with local NCN First Nation Safety Officers, Education, Family and community wellness Centre's Public Health Department, Nelson House RCMP Detachment, Public Works and local nursing station to address dogs running at large;
- ▶ Ongoing public service announcements and posting regarding bylaw #2 on Animal Control; and
- ▶ Management of those dog running at large, poorly kept, injured and sick.
- ▶ With only ½ of the operating budget approved for funding, the goal and objective were very difficult to meet, namely providing F.A.C. training, purchase of vehicle, net gun, etc.
- ▶ A Dog Control Officer was hired and subsidized through FNSO salary and O&M budget.

Challenges

- ▶ Limited number of NCN citizens with valid drivers licenses and F.A.C. to cover regular employee when on leave;
- ▶ Dog owners allowing for their dogs to run at large, be untethered when walking, injured and/or poorly kept;
- ▶ Some NCN citizens not wanting to take responsibility for their dog control officer followed through with council's direction to deal with dogs;
- ▶ Large number of dogs continue to run at large, in packs and /or following untethered females in heat;
- ▶ Some NCN citizens hiding aggressive dogs; and
- ▶ Impacts of NCN citizens not taking responsibility as dog owners and /or the bylaw #2 not being followed.

UPCOMING YEAR

Projected Budget

Two full-time dog control offices at a rate of \$70,000.00 a year

Goals and Objectives

- ▶ At least two fully trained Dog Control Officer;
- ▶ Secure financial resources to hold a F.A.C training course
- ▶ Secure financial and medical resources for nurturing/spaying clinics for three consecutive years;
- ▶ Development of enclosed dog pen with houses and tie-downs;
- ▶ Purchase of protective legging, forearm, hand gear,
- ▶ Purchase of neck noose choke hold pole; and purchase of net gun.

SOCIAL DEVELOPMENT

Parks and Recreation Program

Roles and Description	<p>Manager – NCN Parks and Recreation</p> <p>To occupy children, teenagers, adults and elder on their unobligated time through recreation and sport.</p>
Funds Allocated	\$551,431.16
Usage of Funds	<ul style="list-style-type: none"> ▶ We used the funds to assist athlete's engaging in what ever sport or event they wanted to participate in. This was done through donation. ▶ We also contributed a lot of money towards the North American Indigenous Games which were held in Toronto, Ontario. We assist in the travel, accommodations and meals. ▶ We also assisted the school with all their sporting events. ▶ Most of the money was spent on activities for the entire community. ▶ Hosted the March Madness basketball tournament in Winnipeg. ▶ This reporting includes the amalgamation of the Youth Initiative Program under the umbrella of Parks and Recreation. Funding in the amount of \$50,000.00 was allocated for Youth Coordinator Salary only. This amount is included in the overall budget of Parks & Recreation.
Achievements	<ul style="list-style-type: none"> ▶ Family involvement was achieved through the mentioned. ▶ The main highlight from last year, we raised over \$250,000 activities such as monster bingos and chase the ace. ▶ Taking the children from the school to Winnipeg to witness Disney on Ice. ▶ Allowing our community member to be a part of the North American Indigenous Games.
Challenges	<ul style="list-style-type: none"> ▶ Lack of parental involvement
UPCOMING YEAR	
Projected Budget	Program budget estimate was great. We would require the same amount of funds for next year.
Goals and Objectives	Our objective for next year is to encourage even more parents and hopefully more volunteers.



OTHER

NCN Christmas Cheerboard

Roles and Description	<p>Manager – Cheyenne Spence, Recreation Youth Coordinator</p> <p>NCN provide Christmas gifts for all children 12 and under for all NCN children on reserve and provide Christmas hampers for all NCN citizens dwellings on and off reserve members residing in primary areas such as Leaf Rapids, Lynn Lake, SIL, Thompson, Winnipeg and Brandon.</p>
Funds Allocated	\$50,000.00
Usage of Funds	<ul style="list-style-type: none"> ▶ The funds were used for Gifts, food hampers, helpers, lunch. ▶ A budget of \$50,000.00, we spent \$25,410.00 on hampers and helpers, gas purchases ▶ we spent \$18,435.32 on Gifts and delivery from Samko Party services limited from Calgary Alberta. ▶ In total we have spent \$43,845.32 with a carry over of \$6,564.68. and an account with RBC IN THE SUM OF \$7,390.27 that was not touched.
Achievements	<ul style="list-style-type: none"> ▶ That each household, and child received a gift this year, we saved a lot on the budget ▶ All the help we received to meet the deadline. ▶ We had a budget of \$50,000.00, and we saved money on gifts and hampers. ▶ We had had done an inventory of past gifts ordered and saved a lot of money. ▶ We ordered 500 hampers for each household at a cheap price of \$48.00. ▶ We had volunteers, that helped pack gifts, deliver gifts and hampers to each area of the community.
Challenges	<ul style="list-style-type: none"> ▶ Inventory should be done at the end , that way we don't have boxes from 2 years to a year piling up on the new gifts ordered. ▶ We plan a winter wonderland open to the organizations as part of their donation to the Christmas Cheer board event and sadly nobody had participate from any organization.

UPCOMING YEAR

Projected Budget	<ul style="list-style-type: none"> ▶ The budget will remain on gifts, hampers, helpers, lunch, gas Purchase Orders for delivery of gifts and hampers.
Goals and Objectives	<ul style="list-style-type: none"> ▶ The goal is to get more volunteers to task more people for each area, our population is growing rapidly per household. ▶ To have more people helping during the day during working hours if need be. ▶ To get a full inventory of each child 12 and under from housing administration, as they will be doing this update for the year 2018.

Elders Subsidy (On Reserve)

Roles and Description	<p>Joyce Yetman, Inter-governmental & Special Executive Director</p> <p>To provide a monthly subsidy to NCN Elders that live off reserve.</p> <ul style="list-style-type: none"> ▶ An annual list of NCN elders that are 65+ of obtained the Band Membership Clerk, this list is updated regularly. ▶ Elders on the list receive a subsidy cheque of \$100.00 on the 15th of each month. ▶ The cheques are mailed out to the elders after the 15th of each month.
Funds Allocated	\$148,400.00
Usage of Funds	Subsidy cheques in the amount of \$100.00 were issued monthly to all elders residing on reserve.
Achievements	<p>A total of \$137,200.00 was paid out, with one hundred twenty-five (125) elders receiving full year subsidy, nine (9) more elders applied and qualified for the subsidy; one elder transferred to off reserve and ten (11) elder passed on during the year.</p> <p>At the end of the year we have a listing off one hundred and fifteen (115) elders that will continue to receive monthly subsidy payment.</p>
Challenges	There have been no challenges or obstacles during this reporting period.
UPCOMING YEAR	
Projected Budget	As there are elders turning 65 every year and our list of elders increase, we will require at least \$150,000.00 annually.
Goals and Objectives	<ul style="list-style-type: none"> ▶ Advertise the Elders Subsidy Program on NCN's website. ▶ Ensure that elders that are eligible for the subsidy program receive the monthly subsidy honorarium.

A photograph of a forest landscape. In the foreground, a pond reflects the sky and surrounding vegetation. A geometric, wireframe-style deer with large antlers is overlaid on the pond. The background consists of a dense forest of evergreen trees. The text "TASKINIGAHP TRUST" is centered in the middle of the image.

TASKINIGAHP TRUST

TASKINIGAHP TRUST

The Taskinigahp Trust was created in June of 2006. The duties and responsibilities of the Trustees are contained in the trust indenture, which was created by the Nisichawayasihk Cree Nation to administer the funds associated with the Wuskwatim Dam Project. The Trust currently is comprised of four accounts, namely The Community Development Account, The Claims Account, the Resource Account and the resource sub account.

Each Year the trustees are required to provide to Chief and Council, and, upon request, any members of Nisichawayasihk Cree Nation, with an annual report on the financials operations of the trust. The report must cover the period from January 1 to December 31 of the previous year, and must include the Trust Auditor's report and opinion, any other special audits reports and opinions requested by the Trustees and narrative report on expenditures from the Trust and the Trust operations including how the Transmission benefits were used.

TASKINIGAHP TRUSTEES



Shirley Linklater



Darcy B. Linklater Jr.



James Warren



Jacqueline Hunter

CORPORATE TRUSTEE

The Canada Trust Company
(TD Wealth Private Trust)

FINANCIAL OPERATIONS REPORT

Capital Payments Received by the Trust

Initial settlement proceeds, in the amount of \$5,700,000, were received from Hydro in accordance with the NCN Adverse Effects Agreement in 2008.

Annuity Income

NCN and Manitoba Hydro entered into a supplementary agreement which provided for an Annuity Payment of \$2,500,000. Of this amounts 90% (\$2,250,000) is available in the year received for community programs and services and 10% (\$250,000) is credited to the Seven Generations Growth Account for future uses.

Transmission Benefits

Transmission Benefits, in the amount of \$304,651 were received for the period. Of this amount 75% (\$228,488) is available for Resource projects in the year received and 25% (\$76,163) is retained to generate future income.

Water Rental Payments

Water rental payments totalled \$1,551,636 for the year. Of this amount, 90% (\$1,396,472) is available in the year received for community programs and services and 10% (\$155,164) is credited to the Seven Generations Growth Account for future uses.

Dividend Loan Proceeds

Dividend loan proceeds transferred from NCN totalled \$152,905. Of this amount, 90% (\$137,615) is available for community programs and services and 10% (\$15,290) is credited to the Seven Generations Growth Account for future uses.

Revenue Received and Generated by the Trust

The total interest generated and net capital gains/(losses) realized for the period from Trust investments was \$255,996.

Capital Payments Disbursed from the Trust

Capital payments paid to NCN totalled \$4,021,030. Of this amount, \$3,767,542 represents payments from the Community Development Account, which were applied towards various projects approved by CIP, \$228,488 represents payments from the Resource Account to the Fishers and Trappers Associations and \$25,000 from the Claims Account for damage to personal property. As at December 31, there remained an amount of \$1,658,066 owing to NCN for the 2017 CIP budget.

Investment Activities of the Trust

The funds held in the Community Development, Resource and Claims accounts are invested in a laddered bond portfolio consisting of Federal and Provincial Government bonds and corporate bonds. Funds held in the Seven Generations Growth Accounts are invested in a mix of money market, bond and equity mutual funds. All investments meet the investment parameters of the Trust Indenture. All investment decisions, with the exception of short term investments, require the approval of the NCN Trustees. The sale of any investments requires 21 days notice to be provided to Chief and Council and Members.

Investments held at December 31, 2017

As at December 31, 2017 the Trust had a total value of \$6,037,209.

The Auditor's financial report and opinion are attached.

WE DECLARE that the information contained on the preceding and following pages is true to the best of our information, knowledge and belief.

THE NELSON HOUSE TRUSTEES

COMMUNITY INVOLVEMENT PROCESS BUDGET 2017

Taskinigahp Trust

PROGRAM	SUB-PROGRAM	BUDGET \$
ADMINISTRATION	Audit & Evaluation	21,500.00
	Claims Program	25,000.00
	Community Involvement Process	25,000.00
	Corporate Trustee	39,000.00
	Professional Services	40,000.00
	Nelson House Trustees	14,400.00
	Trustees Travel/Professional Development	10,600.00
	Housing/Infrastructure Forward Commitment Loan	1,000,000.00
	WIO Agreement Management & Special Projects	500,000.00
ECONOMIC DEVELOPMENT	Human Resource Specialist/Team	135,000.00
EDUCATION	2017 Student Nutrition Program	50,000.00
	ATEC Operation & Maintenance	150,000.00
	ATEC Student Support Services	150,000.00
	Enhancing Literacy & Numeracy	40,000.00
	Life Skills/Outdoor Education	9,731.16
	Post-Secondary Enhancement	63,499.00
JUSTICE	NCN Community Patrol	147,000.00
	NCN Justice Program	125,000.00
PUBLIC WORKS	Steel Garbage Bins	27,000.00
SAFETY MEASURES	NCN Emergency Medical Service	30,000.00
	NCN Emergency Service Fire Equipment	20,000.00
	NCN Emergency Service Fire Protection	90,000.00
RESOURCE & LAND USE	Country Foods Program	200,000.00
	Fisherman Association	175,000.00
	Elders Traditional Program	250,000.00
	NCN Lands Department	100,000.00
	NCN Resource Management	150,000.00
	Trappers Program	175,000.00
SOCIAL DEVELOPMENT	Elders Program	50,000.00
	Off Reserve Assistance Program	60,000.00
	Rediscoveries of Families Program	60,000.00
OTHER	Elders Subsidy Off Reserve	88,300.00
Total Taskinigahp Trust		\$4,021,030.16

TASKINIGAHP TRUST IMPLEMENTATION & ADMINISTRATION

Taskinigahp Trust Implementation

Roles and Description	<p>Manager – Joyce Yetman, NCN Trust Director</p> <p>To ensure the assets and funds released from the Taskinigahp Trust are properly administered.</p> <ul style="list-style-type: none"> ▶ Administration ensures appropriate forms and required documents are completed when assessing trust funds ▶ Administration oversees the consolidation and production of quarterly and annual reports. ▶ Administrations retains the following: <ul style="list-style-type: none"> ■ MNP for auditing purposes, ■ Valerie Mathews-Lemieux for legal purposes, ■ Q-Power to maintain website, newsletters, graphic design and printing of annual reports ■ IT Knowledge Group for assisting and upgrading Financial Accounting Software ▶ Taskinigahp Trust ensure the the Taskinigahp Trustees faithfully administer the terms of the PDA. Trustees meet regularly to discuss investment opportunities, they maintain current, accurate and complete financial records of the Trust. ▶ Administer the Housing and Infrastructure Project ▶ Managing and administering the Claims Program ▶ Administration of the Multi-Year Project
Funds Allocated	\$175,500.00
Usage of Funds	Funds were expended on consulting services (MNP, Q-Power, Legal, Claims, etc.)
Achievements	<ul style="list-style-type: none"> ▶ Majority of the objectives set out in the workplan have been achieved. ▶ Commencement of the Housing & Infrastructure Project.
Challenges	There has been no activity or management involvement in the Multi-Year Project
UPCOMING YEAR	
Projected Budget	Funds will decrease due to the amalgamation of both trusts

Wuskwatim Implementation Office/Special Projects Unit

Roles and Description

Manager – Joyce Yetman, Interim WIO Manager

To ensure the effective Implementation of all agreed components of the Project Development Agreement (PDA) and Supplementary Agreements.

- ▶ WIO management ensure that all provisions of the PDA are adhered to and all parties specified in the PDA fulfill their responsibilities.
- ▶ Ensure all the PDA commitments in contracts are honoured as specified. Such as Aski Otutokewak Limited, Debris Management Program and Sodexho Partnership
- ▶ WIO provide a valuable support and advocacy role for citizens and the community
- ▶ Responsibilities of WIO/Special Project Unit includes but is not limited to:
 - AOL which has a 10 year DMP Agreement and environmental monitoring agreement (currently under re-negotiations)
 - Heritage Agreement (under renegotiation and extension)
 - PDA, PDA Supplement #1, and PDA Supplement #2
 - Constitution and Laws
 - CRD/Wuskwatim Final Licensing
 - Wuskwatim Final Licensing
- ▶ Co-ordination of Major Infrastructure Projects arising out of the PDA negotiations
- ▶ WIO Management continue to hire NCN consultants to deliver newsletters door to door to on & off reserve (Thompson, Winnipeg, Leaf) and distribute newsletters to NCN's and other organizations in Thompson.
- ▶ In June 2016, WIO become under the management of the NCN Trust Office, the process of planning and amalgamation commenced during this period, and will continue until completion
- ▶ A committee of five (5) NCN was appointed by Chief and Council to oversee phase 1 of the multiplex

Funds Allocated

\$500,000.00

Usage of Funds

Funds were spent on salaries for three employees, 5 community consultants, community newsletters deliveries, phase on (1) of the Multi-Plex

Achievements

- ▶ WIO Management continues to hire NCN Consultants to delivery newsletters door to door to on & off reserve (Thompson, Winnipeg, Leaf Rapids) and distribute newsletters to NCN's organizations in NCN and other organizations in Thompson
- ▶ Planning of the Multi-Plex are well under way, committee have been reviewing blue prints, designs and images of different multi-plexes
- ▶ Management have met with WIO, AOL and DMP to start discussing the plans of amalgamating the NCN Trust Office with WIO Financa Departments
- ▶ Providing a City Zone System for delivery of NCN Newsletters
- ▶ Current NCN Delivery Lists (updated monthly)
- ▶ Increased communication with management and WIO, AOL, DMP employees
- ▶ Structured HR & Finance system in place

Wuskwatim Implementation Office/Special Projects Unit (Continued)

Challenges

- ▶ Resistance from WIO employees, with new management
- ▶ Resistance with amalgamation
- ▶ Consistency in updating NCN Delivery Lists
- ▶ NCN Newsletter Consultants getting familiar with structure system
- ▶ Lack of communication, direction with management and Chief and Council

UPCOMING YEAR

Projected Budget

Will require at least \$600 - \$700 K, to retain WIO employees, operation & maintenance costs of WIO building, and to fund & oversee the special projects identified by Chief and Council in NCN Strategic Plan.

Goals and Objectives

- ▶ Re-organization of program & projects funded by Nisichawayasihk (CAP) and Taskinigahp (CIP) Trust
- ▶ Continue with the amalgamation of NCN Trust Office and WIO Finance Department



Housing & Infrastructure Forward Commitment Loan

Roles and Description	<p>Manager – Joyce Yetman</p> <p>The Nation borrowed \$20,611,335.00 from RBC. The Nation has committed 1 million every year for 10 year period under the forward commitment, the following are projects the Nation have underway from the \$20 million loan.</p> <ul style="list-style-type: none"> ▶ The Nation has been working diligently to reduce the overcrowding in housing units by building twelve bungalow homes for NCN citizens interested in homeownership, ▶ build a Solar Plex with 4 units to accommodate single families, ▶ 24 Unit mobitel to house families while their homes are being renovated, an 8 Plex and 3 unit housing renovation project to bring home to living conditions. ▶ High School Renovations Project was required at the OK School for health and safety reasons. The roof and foundation required major repairs, ▶ Multi Plex for the recreation department and for the Nation to utilize for multi purposes, ▶ Woman's Shelter to assist woman who are experiencing issues with common law, family issues and provide service that will work with them until they get opportunities to be on their own. ▶ Winnipeg Receiving home to house our citizens whom are dealing with health issues and to accommodate family dealing with loved ones with critical illnesses. ▶ Creating new sub division master plans for future housing lots, commercial building such as a new nursing station and Elementary and High Schools with up to date infrastructure to accommodate our growing young populations.
Funds Allocated	\$1,000,000.00
Usage of Funds	Funds were as equity to access external funds from various resources for the projects mentioned above.
Achievements	<ul style="list-style-type: none"> ▶ Allowing the Nation to commit to Programming/Projects over a longer period of time. Decrease the housing shortfall for our citizens, gives the citizens to have options to home ownership. Improves our infrastructure to construct new housing units and new facilities. ▶ To improve our nation's water & Sewer infrastructure, reduced the housing short log, insure service our available for women in our Nation and family dealing with critical illnesses.
Challenges	Providing reports of the projects
UPCOMING YEAR	
Projected Budget	\$1,000,000.00
Goals and Objectives	Eliminate our housing back log, improve our infrastructure, accommodate our growing population, improve our economy.

EDUCATION

Human Resources Specialist

Roles and Description

Manager – Kim Linklater

ADMINISTRATION – Mid Management with services provided to:

- ▶ NCN Government Office
- ▶ Trust Office
- ▶ NCN Radio Station
- ▶ Courtesy service to corporations

Funds Allocated

\$135,000.00

Usage of Funds

HR Specialist Activity Report for 2017

ACTIVITY	NCN GOVERNMENT	OTHER	TOTAL
RECRUITMENT	28 Positions posted	2 – Radio station 2 – ATEC 2- Development corp 2 – Medicine lodge 1 - NCLP	37
PROFESSIONAL DEVELOPMENT	4 Groups	1 – Trust office	5
BOARD RECRUITMENT	Taskinigahp x 2 positions Wellness centre x 2 positions Housing board x 6 positions CAP/CIP x 6		16
RECLASSIFICATION	5 (Five)	3 – Trust office 1 - VLT	9
TRAINING	1 Health care aide 4 First nation safety officer		5
PROGRAMMING	Reorganization – 3 (three) newly development		3

Achievements

- ▶ New policies
- ▶ Reorganization
- ▶ Senior management team
- ▶ Ongoing recruitments
- ▶ Organizational changes: reorganization, upskilling staff, conducive meetings with senior management, policy development and implementation.

Challenges

- ▶ Administrative Assistant, space, consistency, no system in place
- ▶ Reorganization, no/lack of professional development funds

UPCOMING YEAR

Projected Budget

It is anticipated that HR expenses and additional staffing will be budgeted within the NCN Government Administration budget.

Goals and Objectives

Ongoing Administrative duties such as recruitment, retention, professional development, upskilling, training etc...

Nutrition Program

Roles and Description

Manager --Natalie Tayes

- ▶ To provide students of OK and NNOC schools with a healthy, nutritious breakfast and lunch daily.
- ▶ Each day we have approximately 120 students eating breakfast at the school before classes begin and the same amount of students who stay and enjoy the hot lunch program. In response, we here at the OK School have gone back to the way our forebears ate and prepared fresh meals made from scratch. For a lot of our parents who have lost their way when it comes to feeding their kids, we here at the OK School are getting our students back on the path to wholesome, healthy eating.

Funds Allocated

\$50,000.00

Usage of Funds

- ▶ Weekly transportation cost for the pick-up & delivery of the food from Family Foods in Thompson.
- ▶ Weekly cost of the food for daily breakfasts & hot lunches (breakfast @ \$2.75 per student and hot lunch @ \$3.75 per student)
- ▶ Full time salary for a certified.
- ▶ Equipment (pots/pans/utensils, etc.)

Achievements

Each day we provide approximately 120 students of OK and NNOC schools with a healthy, nutritious breakfast and lunch.

The highlights of the program are to:

- ▶ provide healthy meals which are aimed at improving students eating habits;
- ▶ provide meals that enhance student's learning
- ▶ reduce student absenteeism;
- ▶ provide breakfast and lunches to students who are in need;
- ▶ introduce students to a variety of fruits and vegetables
- ▶ to improve student attention in the classroom;
- ▶ see more happy and healthy children.

Nutrition Program *(continued)*

Challenges

- ▶ The biggest challenge has been to hire and retain the professional services of a qualified cook. When we hire someone without the proper qualifications or experience they get frustrated and quit. This drastically affects the students' healthy eating, one of our program goals. (Once again we were unable to retain the services of our qualified & highly skilled cook! We hope we can find a suitable replacement for the upcoming school year 2017-2018.
- ▶ Another big challenge is not having the proper kitchen equipment or set up. Like commercial stove/ovens, proper fridge/freezer, proper storage room, and more space. Without the provisions of a proper kitchen it makes it extremely difficult for the cook to maintain a quality standard of food delivery.

UPCOMING YEAR

Projected Budget

- ▶ Breakfast Cost (average cost @ \$3.75 per student for 120 students per day = \$72,000.00)
- ▶ Hot Lunch Cost (average cost @ \$4.75 per student for 120 students per day = \$91,200.00)
- ▶ F/T Cook's Salary (with qualifications and experience at \$23.00 per hour = \$42,560.00.)
- ▶ Minus Parent Contributions (@120 students x \$10.00 a month = \$12,000.00 per year).
- ▶ Total projected cost = \$193,760.00

Goals and Objectives

Our organization goal is to continue to run the Nutritious Breakfast & Healthy Lunch program.

Our program objectives are to continue to:

- ▶ Increased student nutritional intake;
- ▶ Increased student cognitive function and school performance;
- ▶ Increased student attention spans;
- ▶ Decreased absenteeism and tardiness;
- ▶ Commit to hiring a qualified, skilled cook.

ATEC Operation & Maintenance

Roles and Description

Jim Moore, ATEC Director

- ▶ ATEC O & M covered the following expenses:
- ▶ Telephone/Satellite/Xerox/internet services;
- ▶ Building Maintenance;
- ▶ Utilities and Employer's portion of MERCS.
- ▶ The above expenses are essential services for the operation of ATEC

Funds Allocated

\$150,000.00

Usage of Funds

All expenses were spent according to the workplan

REVENUE	O & M	JAN-MAR	APR-JUNE	JULY-SEPT	OCT-DEC
Jan 2017 Cap Approval	\$200,000	63,924.87	49,568.84	55,817.85	30,688.44
EXPENSES					
Telephone/Satellite/Internet	\$50,000	15,055.69	13,402.08	10,669.22	10,873.01
Building Maintenance	\$34,000	14,163.49	8,580.94	8,171.52	3,084.05
Building Utilities	\$70,000	21,661.52	15,380.49	16,226.61	16,731.38
Employee Mercs	\$46,000	13,044.17	12,205.33	20,750.50	-
BALANCE	\$ -	\$63,924.87	\$49,568.84	\$55,817.85	\$30,688.44

Achievements

- ▶ ATEC had 180 students attending various programming this year from January to December 2017. The Integrated Trades apprentices build 3 new houses this year and began the construction of a new 4Plex with sib panels and solar technology.
- ▶ We celebrated with 14 MSDP graduates this past June 2017 these students were awarded with laptops complementary from NNCEA which was a huge surprise to them.
- ▶ 9 College Prep students entered the MSDP program this past September 2017.
- ▶ Another excited program that we started this year is the Aboriginal Business Certificate Program in partnership with Yellow Quill College. Twenty two students entered this program, Eleven of which are employed with the nation and their employers have agreed to invest in them so that they can acquire their business certification. These business students have the potential to continue with their education by entering the Certified Financial Manager Program which leads to a diploma. Eleven other students came to the program unemployed, theses student have been placed in work experience with various agencies in the nations, thereby gaining employable skills while pursuing their business certification.
- ▶ All the CAP/CIP goals and objectives were completed in 2017 O & M workplan.

ATEC Operation & Maintenance *(continued)*

Achievements

(Continued)

- ▶ The main goal for ATEC is to become a self sustaining entity, as an educational entity ATEC does not receive funding from the Federal and Provincial Governments. Funding comes from the local government and the CAP/CIP proposals. ATEC continues to seek other funding from outside sources and the reception is beginning to increase, outside agencies are becoming aware of the potential of mixing education with employment skills.
- ▶ ATEC will be applying for Adult Learning Status with the Provincial Government through its partnership with UCN, this is a three year process at which time it is hoped that ATEC will received Federal and Provincial funding.
- ▶ ATEC continues to enter its students in the housing market by building residential units which has helped alleviate pressures to the nations Social Assistance program, students are earning apprenticeship wages, which has a positive monetary impact on the students and their families. These students will be receiving their technical training in 2018.

Challenges

- ▶ Student attendance to programming has been a challenge due to various external factors such as the many funerals in the community, cold weather, social assistance and family allowance becoming available during the school week. The social issues attached with funds entering the community impacts attendance and individual commitment to education.
- ▶ There are many social issues that impact our student population, substance abuse such as drug and alcohol misuse is prevalent in the community. These abuses result in youth becoming involved with the justice system. Those students involved with the justice system go to jail during the semester and thereby completely disconnecting themselves with their program. There is no way for ATEC to determine which students will get involved with the law during their education at ATEC, it is only when the retention support worker goes to inquire regarding absences that we find out that the student got incarcerated. The instructors do not have the resources to address these issues and the one retention support worker is already overwhelmed with other demands that she cannot connect with all students. ATEC is looking at training their staff to mentor and guide the students, by fostering a closer relationship and connection student will have someone to lean on as they face the everyday obstacles.
- ▶ Cash flow problems is an ongoing challenge for ATEC, to alleviate this pressure, ATEC opened an arms length for profit entity called Pewapun Construction Ltd

UPCOMING YEAR

Projected Budget

REVENUE	O & M
Jan 2018 Cap Approval	\$124,000
EXPENSES	
Telephone/Satellite/Internet	\$35,000
Building Maintenance	\$20,000
Building Utilities	\$42,2
Employee Merchs	\$27,000
BALANCE	\$ -

Total CAP/CIP approved funds to ATEC is \$103,500 O & M and \$103,500 for Students supports, which totals \$207,000, sixty percent (60%) has been allocated to 2018 Operations & Maintenance.

Goals and Objectives

- ▶ ATEC will be applying for Adult Learning Status with the Provincial Government through its partnership with UCN this is a three year process at which time it is hoped that ATEC will received Federal and Provincial funding.
- ▶ ATEC applied for funding to build a 16,000 trades training facility, the funding has been approved and construction will begin early spring of 2018. It is hoped that the building will be operational by mid 2018, so students can begin building residential units inside the facility year round, these homes will be transported for resale. Pewapun Construction Ltd is fostering relationships with the Lynn Lake Gold Mine contractors in hopes to build the 13 triplexes required to house their staff.



- ▶ A new 16,000 square foot training facility valued at \$1.2M will provide ATEC with the opportunity to:
- ▶ Increase the intake of Indigenous learners in its trades programs;
- ▶ Build houses year-round which would increase the number of houses that ATEC can build;
- ▶ Have classrooms on site for training purposes;
- ▶ Use leading edge technologies to build quality homes, cabinets, windows and doors;
- ▶ Introduce the design, installation, operation and maintenance of solar technologies in home building;

ATEC Operation & Maintenance *(continued)*

Goals and Objectives

(Continued)

- ▶ Allow students to apply their learning year-round, as opposed to waiting for the construction season; and
- ▶ Add a training test facility that expands the opportunities for workforces from various local First Nations to participate in the implementation, operation and maintenance of microgrids in their communities.
- ▶ ATEC Carpentry trades students will be starting their Level I technical training in March 2018, preparing them with the academic background they need to continue in their trade and for the construction of the ATEC extension.
- ▶ ATEC plans to hire more staff to improve programming and administration once more funding is accessed, this can be done by applying for external resources for staff development. More energy has to be given to staff training and recruitment so staff can continuously improve their job performance and connection to the students.
- ▶ ATEC plans to enhance its connection with its students in a more personal level, one way of doing this is having ½ hour student community meetings in the beginning of the school week, so that students can express their concerns, challenges and successes with each other. It will also give ATEC staff an opportunity to express their support to students and staff and an opportunity to empower students to stay focused on their educational endeavours.
- ▶ ATEC has applied to the Federal Government to sponsor a pre-employment carpentry program to be housed in our new facility, it is hoped that the government will award ATEC with a five year commitment so that students can enhance their employability skills.

ATEC Student Support Services

Roles and Description

Manager – Jim Moore, ATEC Director

Student supports include transportation, social readiness, career coach, tutor, student consumables and retention support. There were some changes made to the projected budget from services not delivered to services delivered throughout the year. Social Readiness was only delivered in the first quarter, the remaining funds were reallocated to the services rendered by the Receptionist and the MSDP Instructor. The Career Coach service was delivered by HRDA and therefore the cost to ATEC was no longer necessary, the funds were reallocated to UCN Tuition fees to support the College Prep students as this program was not supported by NNCEA this year.

Funds Allocated

\$150,000.00

Usage of Funds

NCN CAP/CIP Trust Proceeds Balance Forward

REVENUE	Student Supports	JAN-MAR	APR-JUNE
Ammendments to Budget	\$112,298.35	29,720.80	16,883.55
Transportation	\$12,200.00	8,212.45	3,987.55
Social Readiness	\$30,000.00	10,000.00	-
Career Coach	\$36,400.00	-	-
Tuition and Curriculum	\$36,400	-	-
Tutor	\$13,200.00	3,570.00	8,688.00
Student Consumables	\$2,898.35	2,898.35	-
Retention Coach	\$17,600.00	5,040.00	4,208.00

The Career Coach was hired by NCN HRDA, therefore the College Prep UCN Tuition was applied here.

Achievements

- ▶ ATEC had 180 students attending various programming this year from January to December 2017. The Integrated Trades apprentices build 3 new houses this year and began the construction of a new 4Plex with sib panels and solar technology. We celebrated with 14 MSDP graduates this past June 2017 these students were awarded with laptops complementary from NNCEA which was a huge surprise to them. 9 College Prep students entered the MSDP program this past September 2017.
- ▶ Another excited program that we started this year is the Aboriginal Business Certificate Program in partnership with Yellow Quill College. Twenty two students entered this program, Eleven of which are employed with the nation and their employers have agreed to invest in them so that they can acquire their business certification. These business students have the potential to continue with their education by entering the Certified Financial Manager Program which leads to a diploma. Eleven other students came to the program unemployed, they are in work placements with various agencies in the nations, thereby gaining employable skills while pursuing their business certification.
- ▶ The main goal for ATEC is to become a self sustaining entity, as an educational entity ATEC does not receive funding from the Federal and Provincial Governments. Funding comes from the local government and the CAP/CIP proposals. ATEC continues to seek other funding from outside sources and the reception is beginning to increase, outside agencies are becoming aware of the potential of mixing education with employment skills.
- ▶ ATEC will be applying for Adult Learning Status with the Provincial Government through its partnership with UCN this is a three year process at which time it is hoped that ATEC will received Federal and Provincial funding.
- ▶ ATEC continues to enter its students in the housing market by building residential units which has helped alleviate pressures to the nation's social assistance program. Students are earning apprenticeship wages, which has a positive monetary impact on the students and their families. These students will be receiving their technical training in 2018.

ATEC Student Support Services (Continued)

Challenges

- ▶ Student attendance to programming has been a challenge due to various external factors such as the many funerals in the community, the cold weather, social assistance and family allowance becoming available during the school week. The social issues attached with funds entering the community impacts attendance and individual commitment to their education.
- ▶ There are many social issues that impact our student population, substance abuse such as drug and alcohol misuse is prevalent in the community. These abuses result in youth becoming involved with the justice system resulting in students going to jail during the semester and thereby completely disconnecting with their program.
- ▶ There is no way for ATEC to determine which students will get involved with the law during their education at ATEC, we find out a student is involved with the justice system when the retention support worker goes and inquire as to why a student is not attending.
- ▶ The instructors do not have the resources to address these issues and the one retention support worker is already overwhelmed with other demands that she cannot connect with all students. It would be ideal if all students had mentors to guide them during their time at ATEC.
- ▶ Cash flow problems is an ongoing challenge for ATEC, to alleviate this pressure, ATEC opened an arms length for profit entity called Pewapun Construction Ltd. It is hoped that it will be operational by mid 2018.

UPCOMING YEAR

Projected Budget

REVENUE	STUDENT SUPPORTS
Jan 2018 Cap Approval	\$82,800
EXPENSES	
MSDP Instructor Wages	\$36,000
Tutor Wages	\$13,200
Retention Support	\$17,600
Transportation	\$16,000
BALANCE	-

Goals and Objectives

- ▶ ATEC will be applying for Adult Learning Status with the Provincial Government through its partnership with UCN this is a three year process at which time it is hoped that ATEC will received Federal and Provincial funding.
- ▶ ATEC applied for funding to build a 16,000 trades training facility, the funding has been approved and construction will begin early spring of 2018. It is hoped that the building will be operational by mid 2018, so students can begin building residential units inside the facility year round, these homes will be transported for resale. Pewapun Construction Ltd is fostering relationships with the Lynn Lake Gold Mine contractors in hopes to build the 13 triplexes required to house their staff.

Goals and Objectives

- ▶ A new 16,000 square foot training facility valued at \$1.2M will provide ATEC with the opportunity to:
 - Increase the intake of Indigenous learners in its trades programs;
 - Build houses year-round which would increase the number of houses that ATEC can build;
 - Have classrooms on site for training purposes;
 - Use leading edge technologies to build quality homes, cabinets, windows and doors;
 - Introduce the design, installation, operation and maintenance of solar technologies in home building;
 - Allow students to apply their learning year-round, as opposed to waiting for the construction season; and
 - Add a training test facility that expands the opportunities for workforces from various local First Nations to participate in the implementation, operation and maintenance of microgrids in their communities.
- ▶ ATEC Carpentry trades students will be starting their Level I technical training in March 2018, preparing them with the academic background they need to continue in their trade and for the construction of the ATEC extension.
- ▶ ATEC plans to hire more staff to improve programming and administration once more funding is accessed, this can be done by applying for external resources for staff development. More energy has to be given to staff training and recruitment so staff can continuously improve their job performance and connection to the students.
- ▶ ATEC plans to enhance its connection with its students in a more personal level, one way of doing this is having ½ hour student community meetings in the beginning of the school week, so that students can express their concerns, challenges and successes with each other. It will also give ATEC staff an opportunity to express their support to students and staff and an opportunity to empower students to stay focused on their educational endeavours.
- ▶ ATEC has applied to the Federal Government to sponsor a pre-employment carpentry program to be housed in our new facility, it is hoped that the government will award ATEC with a five year commitment so that students can enhance their employability skills.

Literacy & Numeracy Program

Roles and Description

Manager - Joe Mecredi

Enhancing Literacy and Essential Skills through On-line and experiential learning. Traditional crafts and skills are used as foundations for learning language arts and mathematics.

Funds Allocated

\$40,000.00

Usage of Funds

2017 CAP/CIP	2016 Balance Forward	2017 Approved Essential Skills	Total Available 2017	Jan-Mar 2017	April -June 2017	July-Sept 2017	Oct- Dec 2017	Balance
Revenue								
Jan 2016 CAP/CIP	\$22,777.01	40,000.00	62,777.01	14,773.01	14,876.95	9,114.34	14,295.00	\$9,717.71
Expense								
Social Readiness	\$10,000.00	-	10,000.00	-	-	-	-	\$10,000.00
Classroom Rental	-	\$22,365.00	22,365.00	7,455.00	7,455.00	-	7,455.00	-
Instructional Supplies	\$9,595.68	1,000.00	1,000.00	-	-	1,000.00	-	-
Plato Program (upskilling)	-	-	\$5,100.00	-	5,100.00			
Student Outings (tour)	-	-	\$2,612.01	-	-	642.00	-	\$1,970.01
Instructor's wages	\$3,181.33	16,635.00	21,700.00	7,318.01	7,421.95	2,372.34	6,840.00	\$ (2,252.30)
Balance	-	-	-	\$14,773.01	14,876.95	9,114.34	14,295.00	9,717.71

There were no student outings in 2017, this amount was applied to cover the instructor wages as there is a shortfall in the budget. The \$9,717.71 remaining in the budget will be carried forward to cover the cost of instructor from Jan – June 2018, as students remaining in the program will require instructional support till the end of June 2018.

Achievements

- ▶ 18 members have joined the LES program since September. All participants have completed research program. 9 are currently involved in the mentorship extension and have been assigned to workplace experience on a half time basis to determine if they are interested in those positions as career choices. (1 person dropped out of the program in December). The other half day involves classroom experience learning the language and mathematics associated with those careers. Most placements have been positive and have resulted in attendance at ATEC averaging 90%.
- ▶ Some of the other 8 participants attended on a less regular schedule affected by external issues such as family and personal issues. Some are working towards being

able to participate in upcoming training and academic programs. Others simply want to be able to read, write and calculate better than they can now.

- ▶ Components of the program are computer-based, providing greater access to new information and improving their technical skills through practical applications.
- ▶ 8 participants (20 projected)
- ▶ 10 full-time (1/2 day class, 1/2 day work placement)
- ▶ 8 part-time participants

Challenges

Access to transportation during cold snaps is a challenge, especially for those who normally walk to ATEC. An ongoing issue is child tax day, although some participants are now frequently in class. There are still some participants who let their social lives interfere with their training.

UPCOMING YEAR

Projected Budget

2018 - There were no funds allocated for this program through CAP/CIP.

Goals and Objectives

Expanded the scope of the work placement component to encourage greater participation. Develop a marketing strategy for the arts and crafts component to encourage entrepreneurship.

Post-secondary Student Enhancement

Roles and Description

Manager - Paul Bonner, NNCEA Financial Comptroller

The program provides additional financial allowance of \$50.00 bi-weekly supplement to post secondary students currently sponsored by NNCEA Post Secondary Program

Funds Allocated

\$63,499.00

Usage of Funds

The program provides additional financial allowance of \$50.00 bi-weekly supplement to post secondary students currently sponsored by NNCEA Post Secondary Program

1st quarter - \$20,900.00

2nd quarter - \$10,350.00

3rd quarter - \$11,250.00

Total \$ 42,250.00

Achievements

Post secondary students receive a \$50.00 bi-weekly enhancement to their base allowance.

Challenges

Some student had to discontinue due to various personal or financial issues. These students are no longer eligible for the enhancement.

UPCOMING YEAR

Projected Budget

\$50.00 x 17 weeks x 75 students = \$63,750.00

Goals and Objectives

Encourage students to seek additional sources of funding such as bursaries, scholarships and student loans. Provide list of bursaries, scholarships and student loan that are available.

JUSTICE

NCN Community Patrol

Roles and Description	<p>Manager - Carol Kobliski, First Nation Safety Officer Supervisor</p> <p>The Community Patrol Program's mission is "To protect and serve the NCN Citizens" through community policing, community consultations and information services, collaboration and utilization of available resources and many partnership arrangements.</p> <p>Such resources and partnership arrangements include, however are not limited to the following: Manitoba Justice, Community Correction Services – Probation Department, Manitoba Keewatinowi Okimakanak, Community Justice Program, Family and Community Wellness Centre, Child and Family Services, Medicine Lodge, Nisichawayasi Nehetho Culture and Education Authority Inc., Fine Options Program, RCMP, Nisichawayasihk Cree Nation Chief and Council, Income Assistance, Housing, etc.</p>
Funds Allocated	\$147,000.00
Usage of Funds	<p>The 2017 CAP/CIP financial resources allocated to support the Community Patrol Program were utilized to offset costs such as: First Nation Safety Officer (FNSO) and Dog Control salaries, O&M, training, equipment purchases, benefits, etc. A detailed financial report will be provided upon receipt from Finance.</p>
Achievements	<p>The Community Patrol Program successfully managed the following:</p> <ul style="list-style-type: none"> ▶ 13 full time equivalent FNSO positions ▶ Successfully secured training of five (5) FNSO through the Manitoba Justice FNSO training program at no cost to NCN Governance ▶ Working in collaboration with the two full time equivalent Probation Officers now located at the NCN Governance office ▶ Working in collaboration with the RCMP Detachment in NCN ▶ Collaborating with the Community Justice Program regarding Court Diversion and Fine Options Program clients ▶ Collaborating with Community Justice Worker by way of locating clients to participate in the community service placements, counselling, healing circles, etc. ▶ Worked with the Education Authority in creating community awareness with the students through in-classroom visits with educators and students on an ongoing basis ▶ Worked with Probation Officers to locate clients requiring counselling programs for clients ▶ Work in collaboration with RCMP to enhance the Nisichawayasihk Cree Nation's (NCN) public safety is ongoing ▶ Enforce NCN Curfew By-Law is ongoing ▶ Enforce NCN Dog By-Law is ongoing ▶ Traffic control is ongoing ▶ Enforcement of NCN Chief and Council Band Council Resolutions (BCRs) on Banishments is ongoing ▶ Enforcement of NCN Chief and Council BCRs on Alcohol Restrictions is ongoing ▶ Crowd Control is ongoing

Challenges

The Community Patrol is an integral operation of NCN Governance working with NCN citizens, organizations, Chief and Council and off-reserve programs/resources as mandated by Chief and Council. The program encountered issues with NCN citizens not abiding by Highway Traffic Control Act, Band Council Resolutions on Banishments and Alcohol Restrictions, Community By-Laws on Curfew and Dog Control, probation conditions, court orders, Child and Welfare Act, etc. The Community Patrol Program continues to work in partnership with all available resources, and Chief and Council to ensure public safety in NCN while continuing to enforce and provide information on the Highway Traffic Control Act, Band Council Resolutions, Community By-Laws, probation conditions, court orders, Child and Welfare Act.

UPCOMING YEAR

Projected Budget

- ▶ Work in collaboration with RCMP to enhance the Nisichawayasihk Cree Nation's (NCN) public safety is ongoing
- ▶ Enforce NCN Curfew By-Law is ongoing
- ▶ Enforce NCN Dog By-Law is ongoing
- ▶ Traffic control is ongoing
- ▶ Enforcement of NCN Chief and Council Band Council Resolutions (BCRs) on Banishments is ongoing
- ▶ Enforcement of NCN Chief and Council BCRs on Alcohol Restrictions is ongoing
- ▶ Crowd Control is ongoing

Goals and Objectives

The Community Patrol Program's goals and objectives focus for the next fiscal will be continuing the delivery of the mandate as set out by Chief and Council which will ensure NCN community safety utilizing all available resources and taking hold of all training which comes available.

NCN Justice Program

Roles and Description

Manager - Flora Hart, Justice Program

The Justice Program's mission is "To protect and serve the NCN Citizens" through restorative justice, healing circles, community service work, community consultations, utilization of available resources and many partnership arrangements.

Such resources and partnership arrangements include, however are not limited to the following: Manitoba Justice, Community Correction Services – Probation Department, Manitoba Keewatinow Okimakanak, First Nations Safety Officers, Family and Community Wellness Centre, Child and Family Services, Medicine Lodge, Nisichawayasi Nehetho Culture and Education Authority Inc., Fine Options Program, RCMP, Justice Committee, Nisichawayasihk Cree Nation Chief and Council, Income Assistance, Housing, etc.

Funds Allocated

\$125,000.00

Usage of Funds

The 2017 CAP/CIP financial resources allocated to support the Justice Program were utilized to offset costs such as: Justice Coordinator salary, O&M, Justice Committee costs (meetings, honorariums, etc.), benefits, consultation, etc. A detailed financial report will be provided upon receipt from Finance.

NCN Justice Program (Continued)

Achievements

The Justice Program successfully managed the following:

- ▶ Justice Coordinator - overseen the Justice Program
- ▶ Community Participation Worker - assisted with Probation Officer clients
- ▶ Fine Options Program - worked with clients on community service options
- ▶ Community Justice Worker – worked with clients for community service placements, counselling, healing circles, etc.
- ▶ Worked in partnership with Manitoba Justice and successfully secured two full time equivalent Probation Officers to work from the NCN Governance office
- ▶ Successfully booked community locations for local Court proceedings
- ▶ Worked with Probation Officers to secure probationary Court ordered counselling programs for clients.
- ▶ Delivery of functional Justice Program
- ▶ Secure Community Justice Worker and ½ time Probation worker
- ▶ Establish fully functional facility for judicial proceedings and probation services
- ▶ Upgrade of police vehicles and employee equipment

Challenges

The Justice Program is an integral operation of NCN Governance working with NCN clients to work out of the judicial system by way of utilizing all available resources. The program encountered an issue of having clients going through the court diversion process with conditions of counselling programs (like anger management) and not being able to secure the counselling services in NCN. The Justice Program successfully worked with Manitoba Justice through their Probation Officers to have resources from within Manitoba Justice be identified to come to NCN to deliver the court mandated counselling sessions in the near future.

UPCOMING YEAR

Projected Budget

The projected budget estimate/requirements are based on the actual cashflow statements of which are anticipated to be the same for the next year.

Goals and Objectives

The Justice Program's goals and objectives focus for the next fiscal will be continuing the delivery of a functional Justice Program; securing ongoing third party funding for the Community Justice Worker, Probation worker and Fine Options Program; ongoing support for the judicial proceedings and probation services delivery in the Nisichawayasihk Cree Nation.

PUBLIC WORKS

Steel Garbage Bins

Roles and Description	Manager - Greg Tays, Public Works Manager To control dog population in Nelson House
Funds Allocated	\$27,000.00
Usage of Funds	Purchase of 32 garbage bins
Achievements	<ul style="list-style-type: none">▶ 32 homes received new garbage bins▶ Bins have been delivered to homes.
Challenges	Getting quotes for the bins and selecting the right company to supply the product
UPCOMING YEAR	
Projected Budget	Same as above

SAFETY MEASURES

NCN Emergency Medical Service

Roles and Description	Manager - Trevor Linklater This Program is an essential service that provides Emergency Medical Service as well as Ambulance transportation.
Funds Allocated	\$30,000.00
Usage of Funds	Funds were used to purchase a Stryker 6506 Power PRO XT Cot, supplies and two Suction Units.
Achievements	The purchase of one Hydraulic Stretcher.
Challenges	The total EMS Call Volume for 2017 was 859. EMS has a total of 3 full time Primary Care Paramedics now with Faith McDonald graduating from Crite-Care.
UPCOMING YEAR	
Projected Budget	The purchase of one Hydraulic Stretcher.
Goals and Objectives	The EMS Program requires a new defibrillator/monitor.

NCN Emergency Service – Fire Equipment

Roles and Description	Manager - Trevor Linklater This Program provides Fire & Rescue services to the NCN Community
Funds Allocated	\$20,000.00
Usage of Funds	Funds were allocated to the purchase of fire equipment.
Achievements	<ul style="list-style-type: none"> ▶ The aging jaws of life was replaced with a new unit. ▶ Purchasing aging equipment and new equipment needed for fire fighters.
Challenges	One challenge was finding storage for all equipment purchased.
UPCOMING YEAR	
Projected Budget	Fire Department is in need of a storage facility for equipment.
Goals and Objectives	Purchasing aging equipment and new equipment needed for fire fighters.

NCN Emergency Service Fire Protection

Roles and Description	Manager - Trevor Linklater This Program provides Fire & Rescue services to the NCN Community
Funds Allocated	\$90,000.00
Usage of Funds	Funds were used for the day to day operations of the Fire Hall, wages for staff, and O&M of the fire truck.
Achievements	<ul style="list-style-type: none"> ▶ A group of people were trained as Level 1 Fire Fighters over the summer months. Grass/Bush Fires were cut down due to spring grass burning by the Fire Fighters. The Fire Department also went into the OK School to teach the students on Fire Prevention. ▶ This service retained its staff, purchased some that was needed and start pre-training of new volunteer Fire Fighter
Challenges	It is always a challenge for the Fire Chief or Deputy to call responding fire fighters during a Fire Call while they are responding themselves.
UPCOMING YEAR	
Projected Budget	Fire Protection requires full-time Dispatchers
Goals and Objectives	Main goal are to train & certify more volunteer fire fighters. As well, to train Staff & Volunteers in Ground Search & Rescue.

RESOURCE & LAND USE PLANNING

Country Foods Program

Roles and Description	Manager - Alan W. Linklater Country Foods Program
Funds Allocated	\$200,000
Usage of Funds	<ul style="list-style-type: none">▶ Administration: \$130,000▶ Equipment O & M: \$12,000▶ Capital Purchase: \$14,000▶ Utilities: \$12,000▶ Upgrades: \$24,300▶ Training: \$7,700
Achievements	<ul style="list-style-type: none">▶ The Program provided three full time positions:<ul style="list-style-type: none">▪ Manager▪ Two Traditional workers▶ Also provided thirteen temporary positions and utilized the Fine Option Program.▶ Harvested 4,691.7 pounds of wild food▶ Served 1020 NCN Citizens▶ Upgrades were done at the Distribution Center:<ul style="list-style-type: none">▪ New lightning, heater, air conditioning unit systems were installed to improve and reduce electrical power consumption▪ New office desk▪ Four new freezers▪ Fridge▶ Other miscellaneous equipment purchased: snowmobile sleigh, fish nets, jiggers, sidelines and other fish/hunt related items.▶ Maintenance done on two snowmobiles and two outboard motors.
Challenges	<ul style="list-style-type: none">▶ There was less harvesting and maintenance done at Leftrook Lake area due to unexpected low water levels on this channel. The only other option was the airline however was only utilized once due to high costs involved.▶ The opportunity to harvest in other areas such as Wuskwatim Lake and other NCN resource areas were fully utilized.

Country Foods Program (Continued)

UPCOMING YEAR

Projected Budget

The budget estimate for next year is \$184,000. It will focus on employment, operation and maintenance of the two facilities (distribution center and Leftrook Lake camping facilities), purchase new equipment, overall maintaining and monitoring program to ensure plans and targets are achieved.

Goals and Objectives

- ▶ Provide employment for NCN citizens.
- ▶ Continue providing traditional food to NCN citizens.
- ▶ Continue upgrading Distribution Centre and perform maintenance work at Leftrook Lake camping facilities.
- ▶ Revise/update Country Foods Program policies.
- ▶ Purchase new equipment.
- ▶ Assist with local gardening.

Fisherman Association

Roles and Description

Eddy Primrose, Fish & Trap Manager

- ▶ To provide employment opportunities to N.C.N members through the fishing industry
- ▶ To midigate & subsidize N.C.N fishers as compensation from the 1996 N.F.A implementation agreement.
- ▶ Promote Fishing industries to have more fisherman licensed
- ▶ Target fisheries to earn a minimum of \$8,400.00/annum to be eligible for employment benefits

Funds Allocated

\$175,000.00

Usage of Funds

- ▶ Fisheries start up, gas, groceries and equipment to get the fisheries going.
- ▶ O&M on company vehicles
- ▶ Transportation for fisheries from the lake to the fish plant
- ▶ Wages/salaries for seasonal workers
- ▶ Help fishers on deposits for a new equipment purchased

Achievements

- ▶ New fishers' success on their endeavor to be commercial fisherman
- ▶ With the introduction of new fishers, came new helps to perpetuate hopefully new fishers in the future
- ▶ Trained new fish plant grader, a key component to our fishery industry
- ▶ Fished two season, June/July & September/October
- ▶ Met with my compensation obligations with the fishers

Challenges

Transportation was a big challenge during the fishing season of 2017. I encounter major mechanical breakdowns on both fish trucks, we have a one ton and a ¾ ton truck. The one ton is still out of commission due to an odd ball differential that is hard to find and very expensive. The ¾ ton truck had many mechanical issues and drained a lot of our resources during the fishing season. We had to use our trappers truck to remedy this problem; it was quite a juggling act.

UPCOMING YEAR

Projected Budget

200,000.00

Goals and Objectives

- ▶ Have our vehicles in proper running order
- ▶ It may be feasible to just purchase a new or used vehicle
- ▶ Improve overall production numbers for all fishers
- ▶ Have better management of our financial picture
- ▶ Deduct what you to the company
- ▶ Make sure all fishers equipment are fixed and ready to go for June 1, 2018

Jack Moore Traditional Program

Roles and Description

Manager - Morely Moore

Teach the students of OK and NNOC school the traditions of the Nisichawayasihk Cree culture.

Funds Allocated

\$250,000.00

Usage of Funds

Salaries of the employees, hooked up water and sewer tanks, program supplies.

Achievements

- ▶ Many students enrolled and participated, trapping program was successful. We made an instructional video.
- ▶ Students enjoyed the program and learned a lot about trapping and the Cree culture.

Challenges

A storage site was burnt and a lot of equipment was lost, a couple snowmobiles were stolen.

UPCOMING YEAR

Projected Budget

\$350,000.00 for salaries and so we can replace the damaged and stolen equipment which was lost.

Goals and Objectives

A new alternate camp.

NCN Lands Department

Roles and Description	<p>Manager – Ed Vystrycl, NCN Lands Consultant</p> <p>Lands program provides governance and management services of NCNs 18 reserve lands (61,000 acres). Recently ratified a land code to enable NCN to govern reserve lands through a land management system that we develop as a community. Now have the ability to enact our own land, natural resource and environmental laws that guide land use of our reserve lands.</p>
Funds Allocated	\$100,000.00
Usage of Funds	<ul style="list-style-type: none"> ▶ Land Code Development Process ▶ Staff wages, equipment, supplies, office overhead
Achievements	<ul style="list-style-type: none"> ▶ 3 staff ▶ 10 term community consultants ▶ Community engagement workshops & communication efforts ▶ First comprehensive Environmental Issues screening for IR 170. ▶ Land Code Ratification Vote – successful vote (1332 Votes cast – 89% approval) ▶ Land Code development and ratification – complete ▶ Land Use Plan for IR 170 – engineering firm retained by Council ▶ Good governance structures for organization – draft org structure pending approval ▶ Access additional external funds – accessed additional funds from various sources
Challenges	<ul style="list-style-type: none"> ▶ Deficit from land code ratification vote ▶ Challenging team dynamics – legal counsel too involved in admin matters & decision making, operates under no protocol with day to day admin and lands team ▶ Public misperception of land code ▶ TLE Coordinator resignation – set back on new land additions ▶ Lack of communication and protocol across the broader Nations organizational structure

UPCOMING YEAR

Projected Budget	<ul style="list-style-type: none"> ▶ \$600,000 ▶ Staff wages/salary, office overhead, environmental management, organizational planning and development, land management system – admin and legal frameworks, committee meetings, community engagement
Goals and Objectives	<ul style="list-style-type: none"> ▶ Strong administrative framework – anticipate 4-5 full time staff, establishment of land advisory committee & land tribunal ▶ Land Law Development ▶ Environmental Management Plan ▶ Good communication and clear protocols ▶ 5 Year strategic and operational plan ▶ Add more new lands to reserve

NCN Resource Management

Roles and Description	<p>Manager – NCN Resource Management Board</p> <ul style="list-style-type: none"> ▶ The Nelson House Resource Management Board was established under Article 6 of the Nelson House Northern Flood Implementation Agreement signed on March 16, 1996 between Nisichawayasihk Cree Nation (NCN), Canada, Manitoba and Manitoba Hydro. ▶ The purpose is to provide sustainable and integrated land use and resource management within the Nelson House Resource Management Area (RMA). In its planning role the Board devotes special attention to topics of priority and concern to people with long term rights and interests in the ecological condition of the RMA.
Funds Allocated	\$150,000.00
Usage of Funds	<ul style="list-style-type: none"> ▶ The funding received was allocated toward Land Use Planning initiative such as gathering information, workshops, research and community meetings. ▶ The RMB secured a mapping consultant late in the year called the “Firelight Group” to assist with the final stage of the Land Use Plan for the resource management area. ▶ Board functions, honorariums, travel and meetings. ▶ Staff wages/salaries. ▶ Office overhead costs.
Achievements	<ul style="list-style-type: none"> ▶ Major focus for the NCN Resource Management Board during this reporting period was Land Use Planning. ▶ Ongoing RMB quarterly Meetings ▶ Monthly local NRS and RMB meetings. ▶ External funding to support land use planning. ▶ Provincial & National networking with conservation orgs and other FNs. ▶ Species Habitat Mapping ▶ Monthly meeting to ensure implementation of Article 6 of CIA- Keep LUP initiative on track and report ▶ NCN RMB Central Office ▶ Information Management and GIS mapping system ▶ Quarterly joint RMB meetings ▶ Regular NRS & RMB meetings
Challenges	<ul style="list-style-type: none"> ▶ Ongoing provincial issuance of permits & licences (ie. 45 day notifications) ▶ Lack of communication by leadership on issuance of permits & licenses (provincial maneuvering to create internal confusion – ie. contact C&C but not RMB and vice versa) ▶ Lack of process & protocol regarding the duty to consult ▶ Senior management interference with admin and budget decisions – board function/ composition, budget allocation, hiring of new staff ▶ Regular & timely financial updates from Trust administration (non-responsive)

NCN Resource Management (Continued)

UPCOMING YEAR

Projected Budget

\$300,000 – staff wages & salary; board functions; land use plan development and implementation; organizational development; land guardians program design and establishment; overhead; technical/professional services

Goals and Objectives

- ▶ Land Use Planning completion & implementation
- ▶ Cohesive Resource Management Team
- ▶ Community engagement and input – ex. Workshops, Community survey - resource based economic development
- ▶ Monthly meeting to ensure implementation of Article 6 of CIA
- ▶ RMA Consultation Process
- ▶ Organizational development, structure and board governance
- ▶ Improved internal communications
- ▶ Monthly financial reporting and updates.
- ▶ Lands Stewards Program, program design and training
- ▶ Resource Management Plans – ex. Watershed management plan, Leftrook lake management plan, signage and trail maintenance, forest management, mineral strategy
- ▶ Special projects – ex. Summer students, tree planting, highway spring cleanup

Trappers Program

Roles and Description

Manager - Ed Primrose

To mitigate the subsidize N.C.N trappers a way to compensate for the adverse effects of the 1996 N.F.A implementation. The trappers have a startup program that allows them to utilize purchase orders for fuel, supplies, groceries; they are able to pay for the purchase orders once they show production. The trappers sells the fur to the fur buyer and provides a receipt to the Nelson House Trappers Association Manager to receive 80% subsidy

Funds Allocated

\$175,000.00

Usage of Funds

- ▶ Purchase a new snowmobile
- ▶ Purchase a truck
- ▶ Maintenance on Snowmobile
- ▶ Maintenance on Truck
- ▶ Trail Cut program
- ▶ Salaries and wages
- ▶ Equipment purchases – traps, knives, axes, snares, etc

Achievements

- ▶ We were able to do a number of projects on trails cutting alone
- ▶ We were able to meet most of our objectives set out in our plans
- ▶ Sponsored a safety hunter course for the NNOC high School. This course consists of theory and classroom work and provides a practical experience on safety and survival.

Challenges

- ▶ Weather can be the biggest obstacle when working on the land, at the end of 2017 between November and December we weren't able to do any trail work or trap because of the warm weather, it comes down to safety first.
- ▶ Resource users don't have snowmobiles to do contracts with us or trap.
- ▶ Company snowmobiles are used for trailing a lot of the time, but it costs a lot of wear and tear on our machines.

UPCOMING YEAR

Goals and Objectives

- ▶ Will continue to open ancestral trapline trails
- ▶ GPS our territory
- ▶ Marking trails for our users

SOCIAL DEVELOPMENT

Elders Program

Roles and Description

Larry Tait/Charlene Kobliski

The Elders program provides culturally appropriate environment for the elders where they are able to help preserve the communities Cree language, beliefs, teachings and traditions.

Funds Allocated

\$50,000.00

Usage of Funds

Salary and benefits, program supplies and resource material, transportation costs

Achievements

- ▶ Highlights: Elders taking role as teachers during Mile 35 family camp, Elders participating in outdoor activities such as berry picking, Elders and youth connecting during mile 35 retreat
- ▶ Elders have had opportunities to build relationships with community members, while having the opportunity to pass on knowledge/teachings.
- ▶ The program has provided hands on activities such as making herbal medicines, cooking and baking

Challenges

Community involvement is an ongoing issue but we resolved this by partnering up the Family Enhancement program to encourage young parents to interact and assist with the elders. This has been a success for both elders and parents.

UPCOMING YEAR

Projected Budget

\$50,000.00

Goals and Objectives

Continue to provide elders with opportunities to connect with community members so that they can pass their knowledge/teachings on

Rediscovery of Families

Roles and Description	Larry Tait/Charlene Kobliski Rediscovery of Families provides families the opportunity to reconnect with each other through learning values, beliefs and the roles of the family
Funds Allocated	\$60,000.00
Usage of Funds	Salary and benefits, program supplies and resource material, transportation costs
Achievements	<ul style="list-style-type: none"> ▶ Built a temporary site for our family camps at mile 35 ▶ Worked with NNCEA in providing students with a cultural week camp at mile 35 ▶ Families worked together as a family unit to re-learn their roles within the family structure with the guidance of support staff and elders
Challenges	Challenge that we faced this year was that we had to move the Rediscovery of Families camps to mile 35 due to renovations in Leftrook which we used program dollars to prepare site for families.

UPCOMING YEAR

Projected Budget	\$60,000.00
Goals and Objectives	Continue with providing support to the community to help rebuild relationships within the family structure through traditional teachings, values, beliefs and culture.

Off Reserve Assistance 2017

Roles and Description	Kathleen BlueSky/Yvonne Hart To assist off-reserve members financially with emergency issues
Funds Allocated	\$60,000.00
Usage of Funds	A total of 105 members living off reserve were helped for various emergencies.
Achievements	<ul style="list-style-type: none"> ▶ We were able to assist most of the members who requested for financial assistance. ▶ We have amended the off reserve policy to assist members if they require assistance due to crisis in their current address.
Challenges	We try to limit a one-time criteria for members as per policy. But will consider to amend existing policy.

UPCOMING YEAR

Projected Budget	The same amount will be required to continue assisting off-reserve members
Goals and Objectives	To be able to assist the 2,000 or more members that live off-reserve, as we are limited to 100 per year due to limited funds.

OTHER

Elders Subsidy Off Reserve Program

Roles and Description	<p>Joyce Yetman</p> <ul style="list-style-type: none">▶ To provide monthly salary to NCN elders that live on reserve.▶ An annual list of NCN elders that are 65+ is obtained from the Band Membership Clerk, this list is updated regularly.▶ Elders on the list receive a subsidy cheque of \$100.00 on the 15th of each month▶ The cheques are delivered to the personal care home and to elders' residents by NCN Trust Office employees
Funds Allocated	\$88,300.00
Usage of Funds	Subsidy cheques in the amount of \$100.00 were issued monthly to all elders residing off reserve.
Achievements	<ul style="list-style-type: none">▶ A total of \$44,300.00 was paid out▶ Thirty-four (34) elders receiving full year subsidy,▶ six (6) more elders applied and qualified for the subsidy;▶ one elder transferred from on reserve to off reserve and▶ one (1) elder passed on during the year.
Challenges	There have been no challenges or obstacles during this reporting period.
UPCOMING YEAR	
Projected Budget	As there are elders turning 65 every year and our list of elders increase, we will require at least \$80,000.00 annually.
Goals and Objectives	<ul style="list-style-type: none">▶ Advertise the Elders Subsidy Program on NCN's website.▶ Ensure that elders that are eligible for the subsidy program receive the monthly subsidy honorarium.

Elders Subsidy On Reserve Program

Roles and Description

Joyce Yetman

- ▶ To provide a monthly subsidy to NCN Elders that live off reserve.
- ▶ An annual list of NCN elders that are 65+ of obtained the Band Membership Clerk, this list is updated regularly.
- ▶ Elders on the list receive a subsidy cheque of \$100.00 on the 15th of each month.
- ▶ The cheques are mailed out to the elders after the 15th of each month.

Funds Allocated

\$148,400.00

Usage of Funds

Subsidy cheques in the amount of \$100.00 were issued monthly to all elders residing on reserve.

Achievements

- ▶ A total of \$137,200.00 was paid out, with one hundred twenty-five (125) elders receiving full year subsidy
- ▶ Nine (9) more elders applied and qualified for the subsidy
- ▶ One elder transferred to off reserve
- ▶ Ten (10) elder passed on during the year.
- ▶ At the end of the year we have a listing off one hundred and fifteen (115) elders that will continue to receive monthly subsidy payment.

Challenges

There have been no challenges or obstacles during this reporting period.

UPCOMING YEAR

Projected Budget

As there are elders turning 65 every year and our list of elders increase, we will require at least \$150,000.00 annually.

Goals and Objectives

- ▶ Advertise the Elders Subsidy Program on NCN's website.
- ▶ Ensure that elders that are eligible for the subsidy program receive the monthly subsidy honorarium.

Cultural and Heritage

Heritage Agreement and plans were a critical component of the Wuskwatim Project, leading to the development and implementation of a unique model. The plan is to be reviewed and extended to NCN's Resource Management Area through negotiation with the province and Manitoba Hydro.

WIO Management & Special Projects Unit will become the ongoing repository for heritage matters to ensure that any developments are done in a manner that is consistent with NCN protocols, customary laws and traditional practices.

Election Code

Basically, the plan was to amend the Election Code to give NCN's Electoral Officer the legal authority to conduct referenda whenever required. A decision was made not to pursue that but to include the issue as part of law making processes and NCN Citizens request that the roles and responsibilities and rights of NCN Citizens are spelled out.

NCN has sought recommendation from the courts on our election code amendments. The courts have recommended we develop our laws without having to go through a referendum for every law created. It's a costly process and interferes with the law making process. The elected officials are responsibility to make law for our Nation.

Constitution, Self-Government and Legislative Development

The development of the NCN Constitution was coordinated by Wuskwatim Implementation Office as part of having proper legal framework in place to amend NCN Trusts. The constitution will be completed and law-making responsibilities assumed on a self-government model. The passage of the constitution is the first step in embarking on a self-government negotiation process. Chief and Council need to be able to develop and implement such laws in accordance with the law making processes they operate under particularly as NCN transitions from the Indian Act to its own constitutional framework.

It is anticipated that as soon as the constitution is in place, Council will pursue the development and finalization of a finance law that will maximize NCN's ability to access

funds, amendments or rewriting of the NCN Election Law, development of an NCN citizenship law that includes mechanisms that have been dealt with under the Indian Act, and education law, marital property laws, and land laws. These will be the special projects that WIO will pursue within the next year.

NCN continues to finalizing our own constitution to protect our land, water and resource area. NCN will also use the constitution to work toward developing multiple laws in our community for our citizen's wellbeing and safety of all our citizens.

Debris Management

AOL has a 10 year Debris Management contract for NCN as part of the CRD final license issues, they are working in 6 areas, and this year they focused around the surrounding area such as Footprint River, upper Burntwood and Footprint Lake. There was a field Chief, Bill Yetman hired to oversee the project, 2- supervisors and 18 field workers hired for 15 weeks.

The water levels were expected to rise on Three Point Lake, Footprint Lake and Osik Lake. The rise in water levels will flood most of Debris piles created to date. All piles were monitored and discussions with Manitoba Conservation Sustainable Development determined the issuance of burning permits.

The NCN DMP payed special attention to the Harmful

Alteration Disruption & Destruction (HADD) sites on 3-PT Lake. The water levels are down making easy access to debris accumulating in the two sites.

The AOL planning session determined that work in the Wuskwatim area needed special attention to the HADD sites and Soil Bio-Engineering Stabilization and Restoration sites. A list of priority sites were identified including the Boat launch area, Wuskwatim Village and Heritage sites were cleared of debris.

As the water levels continue to rise, the upper end of Notigi Control Structure will be monitored waiting for the water levels to be drawn down.

As part of this initial orientation, the AOL coordinators managing the inspection tour reviewed the emergency job action plan with the inspection team.

**Review of Findings and Recommendations
Compiled from Previous Years’ Ethinesewin
Tours and Participants**

The summary table compiled by Manitoba Hydro has been a useful tool in helping with the history of the Ethinesewin recommendations and WPLP responses. The team agreed that, as the project will be operating for a long time, there should be both a written ongoing record for all monitoring as well as the traditional oral history of Ethinesewin to ensure that all of the accumulating knowledge will be passed on. The traditional knowledge includes the influence of moons and seasons on climate, weather, animals, plants and Ethiniwuk (individuals) as well as seasonal harvesting cycles and practices. It has not been easy for the technical and traditional knowledge systems to work together, but the Elders think that the collaboration should be continued and developed further into a balanced teaching tool that highlights both knowledge systems.

Wuskwatim G.S Forebay

related to the initial establishment of the reservoir’s water level at its full supply level and its ongoing operation within a narrow range, plus study of the shoreline conditions along the forebay’s north and south shores and at Wuskwatim Falls and the channel improvement area.

The forebay is considered by NCN Elders to be one of the most impacted areas of the entire project. The history told in stories shared by NCN Elders tell us that Wuskwatim Falls and Taskinigaph Falls, have been a significant Harvesting area of fish by our ancestors. The absent sound of the rapids has been noticed by all of NCN Elders.

Heritage

There visits made to known grave sites and maintenance of the sites were performed. Aniskowatesewe Kanache Pumenikewin means people must act in accordance with the sacred responsibility to protect heritage resources. The NCN Elders strongly believe that the records of such sites need to be shared with the community so that the Nisichawayasi Nehethowuk history and culture is preserved.

There were discovery/disturbance of human remains found in the Wuskwatim Channel improvements area during construction and a discovery of human remains in a tributary by wuskwatim falls. The construction of the Wuskwatim G.S project further establish our ancient existence in the

Wuskwatim Lake area. The Elders feel that it is here, in particular, where shoreline erosion repair and rehabilitation should be carried out.

One noticeable difference that the NCN Elders Ethinesewin Monitoring team noticed during the inspection since the Wuskwatim G.S. became operational is the water flows through Wuskwatim falls and Taskinigaph falls area are much less visible with the raised water level in the Wuskwatim G.S forebay. To make a determination from Ethinesewin perspective, it is difficult to compare the flows going through the Generating Station relative to what they were prior to construction. The Elders asked if the differences in water flow affect the fish quality.

The NCN Chief and Council provided a mandate to AOL to initiate contact with Manitoba Heritage Branch to provide a list of NCN ancestors that are currently in temporary custody. A list of 23 of NCN ancestors were provided for the Wuskwatim Lake area. So began the task of bringing the ancestors back to wuskwatim lake area for repatriation.

Figure 1: Wuskwatim Lake & Wuskwatim G.S forebay

O’skotimi Pawistik	2
Sekanisiwin	13 (plus soils)
Kecinehow	1
Conikanisihk	1
Astacikonahk	4
Wuskwatim Forebay	2

The Ethinesewin monitoring past tours identified a repatriation site in the Moostoochi bay area (where cows were taken to feed), but was quickly determined that the identified site was too close to shore. A new site needed to found further inland where they would be protected. A huge mount was discovered providing enough room for repatriating of wuskwatim ancestors. An archeologist was brought in to perform test digs to ensure that the site was not previously used. The archeologist determined that the site ideal site and can proceed in applying for a licence for repatriation site.

There was much work and preparation that needed to be done before the wuskwatim lake ancestor’s arrival. The repatriating site was immediately cleared of all brush and rocks were brought in to construct a medicine wheel. The NCN Elders were provided much guidance and knowledge in what was important for the repatriation site and the most important is that the water could be seen, so the trail into the site was cleared and extra wider to ensure Wuskwatim Lake could be seen.

Six experimental sites on Wuskwatim Lake for Soil Bioengineering stabilization and restoration

Site #3

The NCN Ethinesewin monitoring assessment of this site is the crib wall installation hasn't been effective in protection from wind and wave effect of Wuskwatim Lake. The NCN elders noticed erosion of shoreline preventing better success. The concerns that the NCN Elders raised is the dead stout

steaks and live wire exposure is becoming a safety concern for animals. There is success to the live drain trenches, and brush mattresses as the red willow and dog wood willows were in bloom.

Figure 2: Soil bioengineering stabilization & Restoration site # 3



Crib wall protection



Dead stout steaks

Site #4

The NCN Elders expressed concern to the lack of success of the diamond willows methodology used the lack of budding and leafing is evident. The accumulation of debris on the

shoreline was also of concern to the Ethinesewin monitoring assessment.

Figure 3: Soil bioengineering stabilization & Restoration site # 4



Accumulation of shoreline debris



Diamond willow steaks

Site #5

The Ethinesewin monitoring assessment of this site is lots the budding and leafing in the willows. The elders enjoyed the

success of this site, but the noticeable debris along the shore is an issue to the Ethinesewin monitoring group.

Figure 3: Soil bioengineering stabilization & Restoration site #5



Budding and leafing



Debris on shoreline a concern

Site #6

The Ethinesewin monitoring of this site is especially significant to the NCN elders as this site offers a beach shore and remnants of a log cabin is found on this site. Once again the Ethinesewin monitoring assessment made by elders

expressed concern with the debris along the shore. This site has had 2 previous visits by NCN debris management program.

Figure 3: Soil bioengineering stabilization & Restoration site #6



Success is evident on this site



Debris an on going concern

Harmful Alteration Destruction Disruption (HADD) Sites:

Three point Lake (3-PT)

HADD Site 1:

The low water levels on 3-pt Lake the NCN debris management program visited this site to assess and determine if any maintenance work was required. The site had no accumulating debris on the exposed shore.

HADD Site 2:

The NCN debris management crew visited this site and determined that no accumulating debris was noticed therefore no maintenance work was required.

Wapisu Lake

HADD Site 1

The NCN debris management program central focus of operation was on Wapisu lake. The HADD site was visited and was determined that no maintenance of debris work was required.

Wuskwatim Lake

HADD site W-1

The Ethinesewin monitoring crew inspected this site and determined that further maintenance work to debris accumulation was required. The crew began a winching out the debris cutting to 3 foot lengths and later burned in the fall once a burn permit was obtained.

Wuskwatim Access Road

Stream Crossings

The Ethinesewin monitoring tour of the stream crossing raised no concerns by the NCN elders. The NCN elders inspected the culverts, erosion protection measures and revegetation growth, along the Wuskwatim Access Road. The streams shows good flow with no obstruction by beaver activities.

Ditches

A big concern raised by the NCN elders is the Alpha Alpha plant and how it has become so noticeable in the ditches. The NCN elders observed the Alpha Alpha plant is killing of the black spruce seedling and jack pine seedlings. An attempt to pull out the plant proved to be strenuous to a man. The roots are embedded into the soil that it's become impossible to yank from ground. The NCN elders raised a big concern

in how the Alpha Alpha plant is traveling with its roots system and might start taken over the forest stands.

Borrow Pits

The decommissioning and reclamation of the borrow pits were assessed and determined by NCN elders that the jack pine seedlings are doing extremely well.

Aquatic and Terrestrial Life

The Ethinesewin monitoring planning team instructed all involved in assessments and inspection to note any wildlife observed or detected during the field work. The locations of the sightings of animals were to be noted and recorded.

Medicinal Plants

Once the NCN elder's arrival to the Wuskwatim village medicinal plants are requested for a medicinal use. There is much harvested and medicine prepared and offered to the elders while in Wuskwatim and to take home to family and friends.

- ▶ Napakasihk – Balsam Fir
- ▶ Wekis – ginger root
- ▶ Pusakan – trembling aspen (poplar tree) Fungus
- ▶ Pi Ki meh – Birch tree fungus
- ▶ Black Bear – Bear grease (to treat sores and scabs)

Wuskwatim Lake Boat Launch

The Ethinesewin monitoring of the Wuskwatim lake boat launch has a noticeable amount of debris accumulation. The Ethinesewin monitoring crew as part of their task for the season is to cut to three foot lengths and pile at a staging site identified. The Manitoba hydro personnel used their loader with bucket and hauled to the waste management area. The break water protection berm has been noticed and noted to have eroded from the effects of wind and waves. The beacon placement on the berm is being threatened from falling into the lake.

Burntwood River Downstream Boat Launch

Ayakwamisiwin means a person must be cautious of their actions where there is uncertainty. The Burntwood River downstream of the Wuskwatim Generating Station is a more turbulent than previously observed. The Ethinesewin monitoring tour of NCN elders noted that warning signs and

route guides are provided at the site.

For recreational users possibly using the Wuskwatim Generating Station portage route in the downstream direction, the warning signs will be very important. All travellers up and down river must be aware of operational downstream fluctuations, as well as the skills and precautions of lake travel. Communication should be made available for dangerous downstream travel.

Wuskwatim G.S forebay

One noticeable difference that the NCN Elders Ethinesewin Monitoring team noticed during the inspection since the Wuskwatim G.S. became operational is the water flows through Wuskwatim falls and Taskinigaph falls area are much less visible with the raised water level in the Wuskwatim G.S forebay. To make a determination from Ethinesewin

perspective, it is difficult to compare the flows going through the Generating Station relative to what they were prior to construction. The Elders asked if the differences in water flow affect the fish quality.

Erosion

There is an adverse effect noticed all around the wuskwatim lake shores, the Burntwood River and the North/ South brooks. There is noticeable fresh vegetation in the water, slumping of clay shores, and loss of shoreline. The Ethinesewin Monitoring by NCN elders are expressing concern that it be addressed by conducting shoreline clearing. The NCN elders believe this will ease the stress the shoreline are experiencing.

Burntwood River/Early Morning Rapids



Erosion of shoreline



Slumping of shoreline



New vegetation in the water



Slumping of shoreline



Nisichawayasihk Trust Office Financial Statements

December 31, 2017

Nisichawayasihk Trust Office Contents

For the year ended December 31, 2017

	Page
Management's Responsibility	75
Independent Auditors' Report	76
Financial Statements	
Statement of Financial Position	77
Statement of Operations and Accumulated Surplus	78
Statement of Change in Net Financial Assets.....	79
Statement of Cash Flows.....	80
Notes to the Financial Statements.....	81
Schedules	
Schedule 1 - Tangible Capital Assets.....	86
Schedule 2 - Statement of Financial Position by Fund.....	87
Schedule 3 - Statement of Operations and Accumulated Surplus by Fund.....	88
Schedule 4 - Implementation Agreement - Schedule of Revenue and Expenses.....	89
Schedule 5 - Capital Projects - Schedule of Revenue and Expenses.....	90
Schedule 6 - Economic Development - Schedule of Revenue and Expenses.....	91
Schedule 7 - Education - Schedule of Revenue and Expenses.....	92
Schedule 8 - Public Works - Schedule of Revenue and Expenses.....	93
Schedule 9 - Resource and Land Use Planning - Schedule of Revenue and Expenses.....	94
Schedule 10 - Social Development - Schedule of Revenue and Expenses.....	95
Schedule 11 - Other Programs - Schedule of Revenue and Expenses.....	96
Schedule 12 - Claims Program - Schedule of Revenue and Expenses.....	97
Schedule 13 - Land Management - Schedule of Revenue and Expenses.....	98

Management's Responsibility

To the Members of Nisichawayasihk Cree Nation:

The accompanying financial statements of Nisichawayasihk Trust Office are the responsibility of management and have been approved by Chief and Council.

Management is responsible for the preparation and fair presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Chief and Council of Nisichawayasihk Cree Nation are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Chief and Council fulfil these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council are also responsible for recommending the appointment of the external auditors for Nisichawayasihk Trust Office.

MNP LLP is appointed by the Chief and Council to audit the financial statements and report directly to the Members of Nisichawayasihk Cree Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

May 18, 2018



Director of
Operations

Independent Auditors' Report

To the Members of Nisichawayasihk Cree Nation:

We have audited the accompanying financial statements of Nisichawayasihk Trust Office, which comprise the statement of financial position as at December 31, 2017, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Nisichawayasihk Trust Office as at December 31, 2017 and the results of its operations and accumulated surplus, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

Our audit opinion was conducted for the purposes of forming an opinion on the financial statements as a whole. The supplemental information presented in the attached Schedules 2 to 13 inclusive are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such supplemental information has been subjected only to auditing procedures applied in the audit of the basic financial statements taken as a whole.

Winnipeg, Manitoba

May 18, 2018

MNP LLP


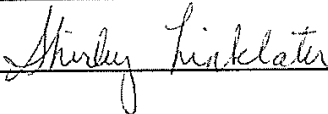
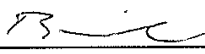
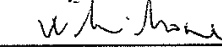
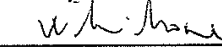
Chartered Professional Accountants

Nisichawayasihk Trust Office
Statement of Financial Position

As at December 31, 2017

	2017	2016
Financial assets		
Cash	1,932,653	2,195,290
Accounts and advances receivable	29,447	64,639
Short-term investments (Note 5)	100,983	101,008
Due from related entities (Note 6)	1,047,195	1,086,556
	3,110,278	3,447,493
Liabilities		
Accounts payable and accrued liabilities	234,119	226,303
Due to related entities (Note 7)	959,930	1,247,824
	1,194,049	1,474,127
Net financial assets	1,916,229	1,973,366
Non-financial assets		
Tangible capital assets (Schedule 1)	137,573	117,522
Accumulated surplus (Note 8)	2,053,802	2,090,888

Approved by Chief and Council

_____ 	Chief		
_____ 	Councillor	_____ 	Councillor
	Councillor	_____ 	Councillor
	Councillor	_____ 	Councillor

Nisichawayasihk Trust Office Statement of Operations and Accumulated Surplus *For the year ended December 31, 2017*

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	1,654,800	1,654,800	1,617,964
Transfer from Taskinigahp Trust Office	1,100,000	1,066,667	1,584,536
Other revenue	-	640,709	705,261
Transfer from Nisichawayasihk Cree Nation (NCN)	-	80,000	-
Loan recoveries	-	45,922	35,545
Equipment recoveries	-	25,125	12,591
Interest income	-	18,484	15,104
	2,754,800	3,531,707	3,971,001
Expenses			
Implementation Agreement	769,700	698,466	801,102
Capital Projects	-	225	12,484
Economic Development	110,000	236,492	501,343
Education	269	269	-
Public Works	25,000	25,000	-
Resource and Land Use Planning	950,000	921,424	894,744
Social Development	551,431	1,000,069	1,033,537
Other Programs	198,400	183,561	195,949
Claims Program	50,000	43,465	46,469
Land Management	100,000	459,822	291,022
Total expenses (Note 9)	2,754,800	3,568,793	3,776,650
Annual surplus (deficit)	-	(37,086)	194,351
Accumulated surplus, beginning of year	2,090,888	2,090,888	1,896,537
Accumulated surplus, end of year	2,090,888	2,053,802	2,090,888

Nisichawayasihk Trust Office
Statement of Change in Net Financial Assets

For the year ended December 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Annual surplus (deficit)	-	(37,086)	194,351
Purchases of tangible capital assets	-	(56,854)	-
Amortization of tangible capital assets	-	36,803	39,254
Increase (decrease) in net financial assets	-	(57,137)	233,605
Net financial assets, beginning of year	1,973,366	1,973,366	1,739,761
Net financial assets, end of year	1,973,366	1,916,229	1,973,366

Nisichawayasihk Trust Office Statement of Cash Flows

For the year ended December 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating activities		
Cash provided by Nisichawayasihk Trust	1,634,678	1,649,854
Cash provided by Taskingahp Trust Office	1,126,149	1,520,348
Cash provided by other sources	746,948	694,638
Cash provided by NCN	80,000	-
Interest income	18,484	15,104
Cash used for program expenses	(2,120,103)	(2,456,623)
Cash provided to related entities for program expenses	(418,163)	(46,689)
Cash used for salaries, benefits, casual labour and honoraria	(1,273,801)	(1,269,429)
	(205,808)	107,203
Financing activities		
Decrease (increase) in short term investments	25	(43)
Capital activities		
Purchases of tangible capital assets	(56,854)	-
Increase (decrease) in cash resources	(262,637)	107,160
Cash resources, beginning of year	2,195,290	2,088,130
Cash resources, end of year	1,932,653	2,195,290

Nisichawayasihk Trust Office
Notes to the Financial Statements
For the year ended December 31, 2017

1. Operations

The Nisichawayasihk Trust Office (the "Trust Office") was established in May 1996 to administer, on behalf of Chief and Council of Nisichawayasihk Cree Nation, the Program Funding received from Nisichawayasihk Trust.

These financial statements present the assets, liabilities, revenue, expenditures and surpluses of the Nisichawayasihk Trust Office only. As a result, these statements do not include all of the revenue and expenditures of the various programs it provides funding for.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash and cash equivalents

Cash and cash equivalent includes balances with bank.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records for office and other equipment, trailer improvements and vehicles.

Amortization

Tangible capital assets are amortized annually using the following method at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Office and other equipment	declining balance	20 %
Trailer improvements	declining balance	4 %
Vehicles	declining balance	30 %

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Trust Office performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when the undiscounted future cash flows from their use and disposal are less than the assets' carrying amount. Impairment value is measured as the amount by which the assets' carrying value exceeds its fair value. Any impairment is included in operations for the year.

Net financial assets

The Trust Office's financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the Trust Office is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position which is accumulated surplus.

Non-financial assets

The Trust Office's tangible capital assets are accounted for as assets because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Nisichawayasihk Trust Office
Notes to the Financial Statements
For the year ended December 31, 2017

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Nisichawayasihk Trust funding is recognized as it becomes receivable in accordance with the Community Approval Process. Transfers from Taskinigahp Trust Office are recognized when they become available in accordance with the Community Involvement Process. Revenue from all other categories are recognized on an accrual basis as earned.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts and advances receivable and due from related entities are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Financial Instruments

Amortized Cost:

The Trust Office has classified the following financial assets in the amortized cost category: cash, accounts and advances receivable, short-term investments and due from related entities. These assets are initially recognized at their fair value. Fair value is approximated by the instrument's cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date.

Cash, accounts and advances receivable, short-term investments and due from related parties are subsequently measured at their amortized cost, using the effective interest method. Under this method, estimated future cash receipts are exactly discounted over the asset's expected life, or other appropriate period, to its net carrying value. Amortized cost is the amount at which the financial asset is measured at initial recognition less principal payments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and less any reduction for impairment or uncollectability.

The Trust Office has classified the following liabilities in the amortized cost category: Accounts payable and accrued liabilities and due to related entities. These liabilities are initially recognized at their fair value. Fair value is approximated by the instruments' initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date.

Accounts payable and accrued liabilities and due to related entities are subsequently measured at amortized cost using the effective interest method. Under this method, estimated future cash payments are exactly discounted over the liability's expected life, or other appropriate period, to their net carrying value. Amortized cost is the amount at which the financial liability is measured at initial recognition less principal repayments, and plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount.

3. Economic dependence

The Trust Office receives a substantial amount of its annual funding from Nisichawayasihk Trust as approved through the Community Approval Process in order to administer and fund its various programs. The ability of the Trust Office to continue its operations is dependent upon the continued financial commitments of Nisichawayasihk Trust.

Nisichawayasihk Trust Office
Notes to the Financial Statements
For the year ended December 31, 2017

4. Internal restrictions

As stipulated in the Trust Indenture, the financial position and operations of the Nisichawayasihk Trust Office have been allocated into Funds with restrictions on the uses of each fund as follows:

The Funds Available (program funding) for any year are the amounts approved through the Community Approval Process for administering the Nisichawayasihk Trust Office and funding the various programs, not to exceed the approved budget for that year (\$1,654,800 for the year ended December 31, 2017). Of this amount, the funding of the Claims Fund has a first priority over other programs (funded \$50,000 for the year ended December 31, 2017).

Community Development Fund

The Community Development Fund includes transactions related to implementing the Agreement, administering the Nisichawayasihk Trust Office and various programs including conducting the Community Approval Process.

Compensation of \$1,000,000 was received in the past as part of the Northern Flood Agreement and was used as a loan guarantee for the Northern Flood Committee. During the year ended December 31, 2008, an additional \$495,632 of capital and \$145,503 of interest earned on this amount was settled in the Community Development Fund of the Nisichawayasihk Trust. All of these amounts have been deposited in the Recreational Facilities and Programs sub-account of the Nisichawayasihk Trust.

The interest earned on the \$1,495,632 of capital is to be used to build and develop recreational facilities and to provide recreational programs to Nisichawayasihk Cree Nation and its Members and can only be accessed through the Community Approval Process. This capital amount of \$1,495,632 in the Recreational Facilities and Programs sub-account of Nisichawayasihk Trust cannot be encroached upon.

Nisichawayasihk Trust Office has deposited monies in trust at the Peguis First Nations branch of the Royal Bank of Canada to guarantee loans taken by Home Ownership Program applicants.

Investment and Heritage Fund

The Investment and Heritage Fund includes funds which have been approved by the Community Approval Process and can only be used for business and investment purposes.

Claims Fund

The Claims Fund includes transactions related to settling compensation claims of:

- i) Nisichawayasihk Cree Nation,
- ii) its Members, and
- iii) any group, unincorporated association or corporation whose membership or shareholding is wholly or substantially comprised and controlled by Nisichawayasihk Cree Nation or its Members, for damages and losses suffered resulting from, or attributable to the adverse effects of the Projects of the Manitoba Hydro-Electric Board. Monies may also be used for the reasonable costs of the Arbitrator arising out of such claims, the reasonable costs to investigate such claims and payment of costs awarded to a Claimant.

At the beginning of each fiscal year, an amount will be allocated as a first priority from the Funds Available to ensure that a minimum balance of \$50,000 (the aggregate of funds both at the Nisichawayasihk Trust and the Nisichawayasihk Trust Office) is maintained in the Claims Fund. Throughout the year it should be at a maximum balance of \$50,000. Funds in excess of \$50,000 on the last business day of any fiscal year will be transferred to the Investment and Heritage Fund.

Funds at the specified dates below consisted of the following:

	2017	2016
Nisichawayasihk Trust	1,986	1,979
Nisichawayasihk Trust Office	33,720	26,907
	35,706	28,886

Nisichawayasihk Trust Office Notes to the Financial Statements For the year ended December 31, 2017

5. Short-term investments

The short-term investments consist of two redeemable guaranteed investment certificates both issued by Royal Bank of Canada.

	2017	2016
G.I.C., renewed October 2017 and maturing January 2018, bearing interest of 0.10% per annum.	46,312	46,277
G.I.C., renewed November 2017 and maturing November 2018, bearing interest at 0.65% per annum.	54,671	54,731
	100,983	101,008

It is expected that both of these investments will be renewed upon their maturities.

6. Due from related entities

	2017	2016
Nisichawayasihk Trust	827,409	807,287
Nisichawayasihk Personal Care Home Inc.	16,000	16,000
Taskinigahp Trust Office	203,786	263,269
	1,047,195	1,086,556

Amounts due from related parties are non-interest bearing and are unsecured with no fixed terms of repayment. The entities are related by virtue of common control by Chief and Council.

During the year, Nisichawayasihk Trust transferred \$1,654,800 (2016 - \$1,617,964) to Nisichawayasihk Trust Office to fund programs in accordance with the Community Approval Process.

During the year, Taskinigahp Trust Office transferred \$1,066,667 (2016 - \$1,584,536) to Nisichawayasihk Trust Office to fund programs in accordance with the Community Involvement Process.

7. Due to related entities

	2017	2016
Gilbert McDonald Arena	55,000	-
Nelson House Development Corporation	99,000	99,000
Nelson House Education Authority Inc.	180,200	230,200
Nelson House Medicine Lodge Inc.	20,000	20,000
Nisichawayasihk Cree Nation	169,624	474,624
Nisichawayasihk Cree Nation Human Resources Development Authority	37,500	37,500
Nisichawayasihk Cree Nation Housing Authority	378,000	378,000
Otohowin Gas Bar	12,106	-
Wuskwatim Implementation Office	8,500	8,500
	959,930	1,247,824

Amounts due to related parties are non-interest bearing and are unsecured with no fixed terms of repayment. The entities are related by virtue of common control by Chief and Council.

During the year, Nisichawayasihk Trust Office has approved transfers of \$130,269 (2016 - \$339,000) to related entities to fund programs in accordance with the Community Approval Process.

Nisichawayasihk Trust Office
Notes to the Financial Statements
For the year ended December 31, 2017

8. Accumulated surplus

Accumulated surplus is comprised of the following:

	2017	2016
Accumulated surplus from operations	1,916,229	1,973,366
Equity in tangible capital assets	137,573	117,522
	2,053,802	2,090,888

9. Expenses by object

	2017	2016
Advertising, promotion, donations and memberships	79,546	61,923
Amortization	36,803	39,254
Casual labour	78,076	99,559
Christmas hampers and gifts	44,357	48,007
Compensation for claims	43,465	46,094
Honoraria	164,968	140,880
Insurance	-	18,592
Interest and bank charges	8,621	10,659
Investment care and management fees	45,565	60,269
Meetings, training and education	138,714	48,183
Miscellaneous	346,742	194,272
Professional, consulting, and support fees	80,839	126,115
Purchases of non-capital goods, supplies and services	217,797	254,467
Recreational programming and events	399,504	462,519
Repairs and maintenance	155,857	216,567
Salaries, wages and benefits	1,030,757	1,028,990
Subsidies and start-up loans to community members	215,007	213,278
Transfers to related programs	130,269	339,000
Travel	261,631	255,975
Utilities, telephone and internet	90,275	112,047
	3,568,793	3,776,650

10. Comparative figures

Certain comparative figures have been reclassified to conform with the current year's financial statement presentation.

Nisichawayasihk Trust Office
Schedule 1 - Tangible Capital Assets
For the year ended December 31, 2017

	Office and other equipment	Trailer improvements	Vehicles	2017	2016
Cost					
Balance, beginning of year	228,019	30,510	379,852	638,381	638,381
Acquisition of tangible capital assets	11,076	40,678	5,100	56,854	-
Balance, end of year	239,095	71,188	384,952	695,235	638,381
Accumulated amortization					
Balance, beginning of year	203,865	12,938	304,056	520,859	481,605
Annual amortization	6,494	6,805	23,504	36,803	39,254
Balance, end of year	210,359	19,743	327,560	557,662	520,859
Net book value of tangible capital assets	28,736	51,445	57,392	137,573	117,522
2016 Net book value of tangible capital assets	24,154	17,571	75,797	117,522	

Nisichawayasihk Trust Office
Schedule 2 - Statement of Financial Position by Fund

As At December 31, 2017

(Unaudited)

	Community Development Fund	Claims Fund	Investment and Heritage Fund	2017	2016
Financial assets					
Cash	1,890,356	42,297	-	1,932,653	2,195,290
Accounts and advances receivable	29,447	-	-	29,447	64,639
Short-term investments	100,983	-	-	100,983	101,008
Due between funds	8,577	(8,577)	-	-	-
Due from related entities	1,047,195	-	-	1,047,195	1,086,556
	3,076,558	33,720	-	3,110,278	3,447,493
Liabilities					
Accounts payable and accrued liabilities	234,119	-	-	234,119	226,303
Due to related entities	959,930	-	-	959,930	1,247,824
	1,194,049	-	-	1,194,049	1,474,127
Net financial assets	1,882,509	33,720	-	1,916,229	1,973,366
Non-financial assets					
Tangible capital assets	137,573	-	-	137,573	117,522
Accumulated surplus	2,020,082	33,720	-	2,053,802	2,090,888

Nisichawayasihk Trust Office Schedule 3 - Statement of Operations and Accumulated Surplus by Fund

For the year ended December 31, 2017
(Unaudited)

	Schedule	2017 Budget	Community Development Fund	Claims Fund	Investment and Heritage Fund	2017	2016
Revenue							
Nisichawayasihk Trust funding		1,654,800	1,604,800	50,000	-	1,654,800	1,617,964
Transfers from Taskinigahp Trust Office		1,100,000	1,066,667	-	-	1,066,667	1,584,536
Transfer from Nisichawayasihk Cree Nation		-	80,000	-	-	80,000	-
Other revenue		-	640,709	-	-	640,709	705,261
Loan recoveries		-	45,922	-	-	45,922	35,545
Interest income		-	18,206	278	-	18,484	15,104
Equipment recoveries		-	25,125	-	-	25,125	12,591
		2,754,800	3,481,429	50,278	-	3,531,707	3,971,001
Expenses by program							
Implementation Agreement	4	769,700	698,466	-	-	698,466	801,102
Capital Projects	5	-	225	-	-	225	12,484
Economic Development	6	110,000	236,492	-	-	236,492	501,343
Education	7	269	269	-	-	269	-
Public Works	8	25,000	25,000	-	-	25,000	-
Resource and Land Use Planning	9	950,000	921,424	-	-	921,424	894,744
Social Development	10	551,431	1,000,069	-	-	1,000,069	1,033,537
Other Programs	11	198,400	183,561	-	-	183,561	195,949
Claims Program	12	50,000	-	43,465	-	43,465	46,469
Land Management	13	100,000	459,822	-	-	459,822	291,022
		2,754,800	3,525,328	43,465	-	3,568,793	3,776,650
Annual surplus (deficit)		-	(43,899)	6,813	-	(37,086)	194,351
Accumulated surplus, beginning of year		2,090,888	2,063,981	26,907	-	2,090,888	1,896,537
Accumulated surplus, end of year		2,090,888	2,020,082	33,720	-	2,053,802	2,090,888

Nisichawayasihk Trust Office
Implementation Agreement
Schedule 4 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	719,700	719,700	734,700
Transfer from Taskinigahp Trust Office	50,000	16,667	50,000
Other revenue	-	9,092	126,825
Interest income	-	17,088	13,852
	769,700	762,547	925,377
Expenses			
Administration	500,000	518,823	541,379
Arena O&M	55,000	55,000	55,000
Community approval process	95,000	30,869	60,803
Corporate trustee fees	54,700	45,565	61,964
Nelson House trustees	25,000	10,800	18,409
Professional services	40,000	37,409	63,547
	769,700	698,466	801,102
Annual surplus	-	64,081	124,275

Nisichawayasihk Trust Office
Capital Projects
Schedule 5 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Expenses			
United Church renovations	-	225	12,484
Annual deficit	-	(225)	(12,484)

Nisichawayasihk Trust Office
Economic Development
Schedule 6 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	110,000	110,000	344,000
Other revenue	-	155,261	120,477
	110,000	265,261	464,477
Expenses			
NCN Achimowin radio station	60,000	186,492	217,343
Oska Te Sak	-	-	110,000
Otohowin Gas Bar Station II	-	-	99,000
Summer student employment	50,000	50,000	75,000
	110,000	236,492	501,343
Annual surplus (deficit)	-	28,769	(36,866)

Nisichawayasihk Trust Office
Education
Schedule 7 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	269	269	-
Expenses			
Life skills/outdoor education	269	269	-
Annual surplus	-	-	-

Nisichawayasihk Trust Office
Public Works
Schedule 8 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	25,000	25,000	-
Expenses			
Animal control	25,000	25,000	-
Annual surplus	-	-	-

Nisichawayasihk Trust Office
Resource and Land Use Planning
Schedule 9 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Transfer from Taskinigahp Trust Office	950,000	950,000	1,025,000
Loan recoveries	-	45,922	35,545
Equipment sales	-	25,125	12,591
Other revenue	-	15,142	133,267
	950,000	1,036,189	1,206,403
Expenses			
Country Foods	200,000	208,883	161,428
Fisherman Association	175,000	255,967	260,453
Jack Moore elders traditional	250,000	165,579	227,333
NCN resource management	150,000	149,078	112,735
Trappers	175,000	141,917	132,795
	950,000	921,424	894,744
Annual surplus	-	114,765	311,659

Nisichawayasihk Trust Office
Social Development
Schedule 10 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	551,431	551,431	489,264
Other revenue	-	317,398	218,479
Transfer from Taskinigahp Trust Office	-	-	157,736
Interest income	-	1,118	1,179
	551,431	869,947	866,658
Expenses			
NCN Minor Hockey Association	-	-	7,706
Parks and Recreation	501,431	956,147	943,971
Youth resource centre	50,000	43,922	81,860
	551,431	1,000,069	1,033,537
Annual deficit	-	(130,122)	(166,879)

Nisichawayasihk Trust Office
Other Programs
Schedule 11 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Transfer from Taskinigahp Trust Office	-	-	201,800
Nisichawayasihk Trust funding	198,400	198,400	-
	198,400	198,400	201,800
Expenses			
Christmas cheerboard	50,000	18,435	46,116
Elders subsidy (on reserve)	148,400	165,126	143,057
Search & rescue	-	-	6,776
	198,400	183,561	195,949
Annual surplus	-	14,839	5,851

Nisichawayasihk Trust Office
Claims Program
Schedule 12 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Nisichawayasihk Trust funding	50,000	50,000	50,000
Interest income	-	278	73
	50,000	50,278	50,073
Expenses			
Claims	50,000	43,465	46,469
Annual surplus	-	6,813	3,604

Nisichawayasihk Trust Office
Land Management
Schedule 13 - Schedule of Revenue and Expenses
For the year ended December 31, 2017
(Unaudited)

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Transfer from Taskinigahp Trust Office	100,000	100,000	150,000
Other revenue	-	143,816	106,213
Transfer from NCN	-	80,000	-
	100,000	323,816	256,213
Expenses			
Advertising	-	18,975	980
Board expenses	-	42,921	23,479
Office	50,000	115,650	83,447
Professional fees	-	5,489	1,895
Salaries and benefits	50,000	149,605	121,527
Special projects	-	2,014	-
Travel	-	125,168	59,694
	100,000	459,822	291,022
Annual deficit	-	(136,006)	(34,809)





Taskinigahp Trust Office Financial Statements

December 31, 2016

Management's Responsibility

Independent Auditor's Report

Financial Statements

Statement of Financial Position	105
Statement of Operations	106
Statement of Remeasurement Gains (Losses)	107
Statement of Changes in Accumulated Surplus and Net Financial Assets	108
Statement of Cash Flows	109

Notes to the Financial Statements	110
--	-----

Schedules

Schedule 1 - Statement of Financial Position by Fund (Unaudited)	116
Schedule 2 - Statement of Operations, Accumulated Surplus and Net Financial Assets by Fund (Unaudited).....	117
Schedule 3 - Statement of Investments	118

Management's Responsibility

To the Members of Nisichawayasihk Cree Nation:

The accompanying financial statements of Taskinigahp Trust are the responsibility of management and have been approved by the Trustees.


Management is responsible for the preparation and fair presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Trustees are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Trustees fulfil these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council of Nisichawayasihk Cree Nation are also responsible for the appointment of the Trust's external auditors.

MNP LLP is appointed by the Chief and Council of the Nisichawayasihk Cree Nation to audit the financial statements and report directly to the Trustees; their report follows. The external auditors have full and free access to, and meet periodically and separately with, the Chief and Council, the Trustees and management to discuss their audit findings.

June 18, 2018


A horizontal line with a handwritten signature written over it.

Director of
Operations

Independent Auditors' Report

To the Members of Nisichawayasihk Cree Nation:

We have audited the accompanying financial statements of Taskinigahp Trust, which comprise the statement of financial position as at December 31, 2017, and the statements of operations, remeasurement gains (losses), changes in accumulated surplus and net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Taskinigahp Trust as at December 31, 2017, and the results of its operations, remeasurement gains (losses), changes in accumulated surplus and net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information presented in the attached schedules 1 to 3 inclusive is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplemental information has been subjected only to auditing procedures applied in the audit of the basic financial statements taken as a whole.

Winnipeg, Manitoba

June 18, 2018

The logo for MNP LLP, featuring the letters 'MNP' in a large, stylized font, with 'LLP' in a smaller font to the right.

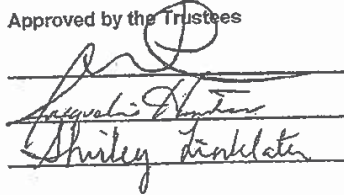
Chartered Professional Accountants

Taskinigahp Trust Statement of Financial Position

As at December 31, 2017

	2017	2016
Financial assets		
Cash and cash equivalents	*202,531	119,071
Accounts receivable (Note 4)	604,240	316,752
Investments	6,857,743	5,900,328
	7,664,514	6,336,151
Liabilities		
Due to Taskinigahp Trust Office (Note 5)	1,627,305	1,046,760
Accumulated surplus and net financial assets (Note 6)	6,037,209	5,289,391

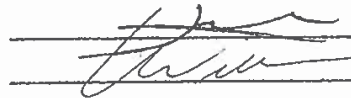
Approved by the Trustees


Shirley Franklin

Trustee

Trustee

Trustee



Trustee

Trustee

Taskinigahp Trust
Statement of Operations

For the year ended December 31, 2017

	2017	2017	2016
	Budget		
Revenue			
Annuity income	2,250,000	2,500,000	2,500,000
Dividend loan proceeds transferred from Nisichawayasihk Cree Nation	-	152,905	-
Interest income	115,000	128,403	162,935
Realized gains (losses) on investments	-	127,593	(16,852)
Transmission benefits	260,000	304,651	284,340
Water power rental income	1,400,000	1,551,636	1,573,704
	4,025,000	4,765,187	4,504,127
Transfers			
Transfer to Taskinigahp Trust Office (Note 5)	4,021,030	4,021,030	4,654,535
Transfer from Taskinigahp Trust Office (Note 5)	-	(30,761)	-
	4,021,030	3,990,269	4,654,535
Operating surplus (deficit)	3,970	774,918	(150,408)
Accumulated operating surplus, beginning of year	5,173,366	5,173,366	5,323,774
Accumulated operating surplus, end of year	5,177,336	5,948,284	5,173,366

Taskinigahp Trust
Statement of Remeasurement Gains (Losses)

For the year ended December 31, 2017

	2017 Budget	2017	2016
Accumulated remeasurement gains (losses), beginning of year	116,025	116,025	(35,501)
Realized (gains) losses on investments	-	(127,593)	16,852
Unrealized gains (losses) on investments	-	100,493	134,674
Accumulated remeasurement gains (losses), end of year	116,025	88,925	116,025

Taskinigahp Trust
Statement of Changes in Accumulated Surplus and Net Financial Assets

For the year ended December 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Accumulated operating surplus, beginning of year	5,173,366	5,173,366	5,323,774
Accumulated remeasurement gains (losses), beginning of year	116,025	116,025	(35,501)
Accumulated surplus and net financial assets, beginning of year	5,289,391	5,289,391	5,288,273
Operating surplus (deficit)	3,970	774,918	(150,408)
Realized (gains) losses on investments	-	(127,593)	16,852
Unrealized gains (losses) on investments	-	100,493	134,674
Accumulated surplus and net financial assets, end of year	5,293,361	6,037,209	5,289,391

Taskinigahp Trust Statement of Cash Flows

For the year ended December 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating activities		
Cash from annuity income	2,500,000	2,500,000
Cash from dividend income	152,905	-
Cash from interest income	137,578	161,186
Transmission benefits	-	284,340
Payment to supplier	-	(6,889)
Water power rental income	1,559,622	1,691,756
Cash transfer to Taskinigahp Trust Office	(3,409,724)	(4,810,376)
	940,381	(179,983)
Investing activities		
Purchases of investments	(8,214,515)	(9,862,927)
Redemption of investments	7,357,594	9,412,110
	(856,921)	(450,817)
Increase (decrease) in cash resources	83,460	(630,800)
Cash resources, beginning of year	119,071	749,871
Cash resources, end of year	202,531	119,071

Taskinigahp Trust
Notes to the Financial Statements
For the year ended December 31, 2017

1. Operations

The Taskinigahp Trust (the "Trust") was created on June 26, 2006.

Nisichawayasihk Cree Nation (via a wholly owned subsidiary corporation, Taskinigahp Power Corporation) has entered into a partnership with Manitoba Hydro to develop, construct and operate a hydroelectric generating station at Taskinigahp Falls in Manitoba called the Wuskwatim Power Limited Partnership. The purpose of the Trust is to receive (as assigned from Taskinigahp Power Corporation) all settlement proceeds (for adverse effects), the proceeds of all dividend loans, the distributions from the Wuskwatim Transmission Development Fund (called transmission benefits), all dividends declared by Taskinigahp Power Corporation, the water power rental income and annuity payments. These funds are to be used for the benefit of Nisichawayasihk Cree Nation and its Members.

Settlement Proceeds

Under the NCN Adverse Effects Agreement, Settlement Proceeds of \$5,700,000 (\$1,500,000 in 2006 and \$4,200,000 in 2008) were paid to Taskinigahp Trust.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Revenue recognition

Interest income is recognized on an accrual basis as earned. Realized gains (losses) are recognized as investments mature or are sold. Annuity income, dividend income, transmission benefits and water power rental income are recognized as they become receivable under the terms of the applicable agreements within the Wuskwatim Project Development Agreement. Dividend loan proceeds are recognized as revenue on a cash basis as transferred from Nisichawayasihk Cree Nation.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in operations in the year in which they become known.

Taskinigahp Trust
Notes to the Financial Statements
For the year ended December 31, 2017

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

Amortized Cost:

The Trust has classified the following financial assets in the amortized cost category: cash and accounts receivable. These assets are initially recognized at their fair value. Fair value is approximated by the instrument's cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date.

Cash and accounts receivable are subsequently measured at their amortized cost, using the effective interest method. Under this method, estimated future cash receipts are exactly discounted over the asset's expected life, or other appropriate period, to its net carrying value. Amortized cost is the amount at which the financial asset is measured at initial recognition less principal payments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and less any reduction for impairment or uncollectability.

The Trust has classified the following liabilities in the amortized cost category: due to Taskinigahp Trust Office. These liabilities are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date.

Due to Taskinigahp Trust Office are subsequently measured at amortized cost using the effective interest method. Under this method, estimated future cash payments are exactly discounted over the liability's expected life, or other appropriate period, to its net carrying value. Amortized cost is the amount at which the financial liability is measured at initial recognition less principal repayments, and plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount.

Fair Value:

The Trust has classified the following financial asset in the fair value category: investments. These assets are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date.

Investments are subsequently measured at their fair value. Investments in equity instruments that do not have quoted market prices in an active market are measured at cost. Gains and losses arising from changes in fair value, except for impairment losses and foreign exchange translation adjustments, are recognized in the statement of remeasurement gains and losses as a remeasurement gain or loss, until the financial asset is sold or otherwise derecognized. Upon derecognition, the cumulative gain or loss previously recognized in the statement of remeasurement gains and losses is transferred to the statement of operations.

Taskinigahp Trust
Notes to the Financial Statements
For the year ended December 31, 2017

3. Internal restrictions

Taskinigahp Community Development Account

The Taskinigahp Community Development Account shall be used:

- i) to implement the NCN Adverse Effects Agreement, administer the Taskinigahp Trust, and conduct the Community Involvement Process;
- ii) for the economic, social and cultural development of Nisichawayasihk Cree Nation and its Members;
- iii) for the physical development of the Nisichawayasihk Cree Nation Reserve;
- iv) for environmental monitoring and resource management programs;
- v) for operations and maintenance of Capital Works;
- vi) to distribute approved Funds Available to Chief and Council for allocation to the Resource Account, the Seven Generations Account and the Seven Generations Growth Account; and
- vii) for such other purposes approved by Chief and Council following the Community Involvement Process.

Funds Available

The Funds Available for any year is the aggregate of income for the fiscal year. After the Final Closing Date or termination of the Project Development Agreement (as stipulated in 3.2.5 of the Adverse Effects Agreement), the Funds Available will also include the amount by which the Net Value of the Assets at the end of the prior fiscal year exceeds 50% of the Settlement Proceeds received, as defined in Note 1.

Income is defined as all income for the fiscal year of the Trust, except any Growth Income or Resource Income calculated in accordance with Section 3 of the Income Tax Act without references to subsections 75(2) or 104(6) thereof, except in making such calculations, there shall be excluded any gross-up of any dividend and there shall be included the entirety of any capital gain.

Net Value of the Assets is defined as the amount at any specific date by which the value of the Assets on that date, excluding any funds in the Seven Generations Growth Account and the Resource Account, exceeds all liabilities of the Trust and where all property comprising Assets are valued at the lower of cost or fair market value.

Resource Account

The Resource Account will receive all payments from the Wuskwatim Transmission Development Fund (called transmission benefits) as well as any amounts allocated through the Community Involvement Process. The account shall be used for resource development and management programs within the Resource Management Area and to fund Nisichawayasihk Cree Nation's activities in relation to Nelson House Resource Management Board. A further restriction on all transmission benefits received annually is as follows:

- i) 75% of transmission benefits and all related income will be used to fund resource programs and activities;
- ii) 25% of transmission benefits will be invested in a resource sub-account as restricted capital and only the income on these funds may be used to fund resource programs and activities (\$642,789 of restricted capital existed at December 31, 2017 (\$566,626 - 2016)).

Taskinigahp Trust
Notes to the Financial Statements
For the year ended December 31, 2017

3. Internal restrictions (Continued from previous page)

Taskinigahp Claims Account

The Taskinigahp Claims Account shall be used for:

- i) the payment of claims and costs in accordance with NCN Adverse Effects Agreement;
- ii) the reasonable costs of the arbitrator arising out of claims under the NCN Adverse Effects Agreement;
- iii) the reasonable costs to investigate claims; and
- iv) payment of costs awarded to an eligible Claimant.

The Taskinigahp Claims Account shall be replenished at the beginning of each fiscal year as a first priority from the Funds Available to ensure that after payment of all claims approved for payment in the previous fiscal year, a minimum balance of \$50,000 is maintained. Funds in the Taskinigahp Trust Account in excess of \$50,000 on the last business day of a fiscal year shall be transferred on that date to the Seven Generations Growth Account. The balance in the Claims account for both the Taskinigahp Trust and the Taskinigahp Trust Office totalled \$80,761. Therefore, \$30,761 was transferred to the Seven Generations Growth Account.

Seven Generations Account

The Seven Generations Account shall hold funds for future uses and contingencies. A majority vote at a meeting of members is required to impose restrictions on these funds and to authorize expenditures from these funds.

Seven Generations Growth Account

The Seven Generations Growth Account shall hold funds saved for future generations.

Ten percent (10%) of dividends paid to the Trust in any year, when the payment is less than ten million dollars, and twenty five percent (25%), where the payment is more than ten million dollars shall be deposited to the Seven Generations Growth Account, and for greater certainty, shall not form part of Funds Available. No funds in the Seven Generations Growth Account shall be spent until a minimum of one hundred million dollars has been allocated to this account.

Once the balance reaches one hundred million dollars, additional annual distributions of up to ten percent of the Growth Income may be paid to Members in any year. Also, Growth Income, subject to approval, shall be available for expenditure in addition to Funds Available.

Undistributed Income

The balance of any income, Growth Income or Resource Income which remains undistributed on the last business day of a fiscal year shall be payable on demand to Chief and Council who shall settle such funds on the Trust with Chief and Council's direction that the funds be deposited to the Taskinigahp Community Development Account, they shall, subject to the Community Involvement Process, be spent in a subsequent fiscal year in addition to the Funds Available otherwise to be disbursed for that year.

4. Accounts receivable

	2017	2016
Accrued interest	14,447	23,623
Province of Manitoba	285,142	293,129
Manitoba Hydro	304,651	-
	<u>604,240</u>	<u>316,752</u>

Taskinigahp Trust
Notes to the Financial Statements
For the year ended December 31, 2017

5. Due to Taskinigahp Trust Office

During the year, Taskinigahp Trust was authorized to transfer \$4,021,030 (2016 - \$4,654,535) to Taskinigahp Trust Office to fund programs in accordance with the Community Involvement Process. The Taskinigahp Trust Office transferred \$30,761 (2016 - nil) to the Taskinigahp Trust. Amounts due to Taskinigahp Trust Office are unsecured, non-interest bearing and have no fixed terms of repayment. Taskinigahp Trust is related to Taskinigahp Trust Office by virtue of common control by the Chief and Council of Nisichawayasihk Cree Nation.

In addition, the Nisichawayasihk Cree Nation transferred dividend loan proceeds of \$152,905 to the Taskinigahp Trust.

6. Accumulated surplus and net financial assets

	2017	2016
Accumulated operating surplus	5,948,284	5,173,366
Accumulated remeasurement gains	88,925	116,025
	<u>6,037,209</u>	<u>5,289,391</u>

7. Fair value of financial instruments

Financial instruments recorded at fair value in Taskinigahp Trust consist of: portfolio investments.

Fair value hierarchy:

Assets and liabilities recorded at fair value on the statement of financial position are measured and classified in the hierarchy consisting of three levels for disclosure purposes. The three levels are based on the priority of the inputs to the respective valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

- Level 1: Unadjusted quoted prices in an active market for identical assets and liabilities.

Assets of the Trust measured at fair value and classified as Level 1 include investments (\$6,857,743 - 2017 and \$5,900,328 - 2016). The cost base of the investments at December 31, 2017 was \$6,768,818 (December 31, 2016 - \$5,784,299).

- Level 2: Quoted prices in markets that are not active or inputs that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 2 inputs include quoted prices for assets in markets that are considered less active. There are no assets of the Trust measured at fair value classified as Level 2.

- Level 3: Unobservable inputs that are supported by little or no market activity and are significant to the estimated fair value of the assets or liabilities.

Level 3 assets and liabilities would include financial instruments whose values are determined using pricing models, discounted methodologies, or similar techniques, as well as instruments for which the determination of estimated fair value requires significant management judgment or estimation. There are no assets of the Trust measured at fair value classified as Level 3.

Taskinigahp Trust
Notes to the Financial Statements
For the year ended December 31, 2017

8. Nature and extent of risk arising from financial instruments

Market Risk:

Market risk arises from changes in interest rates that affect Taskinigahp Trust's interest income. Exposure to this risk directly impacts Taskinigahp Trust's income from its portfolio investments. Taskinigahp Trust's objective is to earn an acceptable net return on these portfolio investments, without taking unreasonable risk, while meeting beneficiaries' needs.

Risk measurement:

Taskinigahp Trust's risk position is measured and monitored each month to ensure compliance with policies as noted in the Trust Indenture. Management provides monthly reports on these matters to the Trustees of Taskinigahp Trust.

Objectives, policies and processes:

The Corporate Trustee is responsible for managing Taskinigahp Trust's interest rate risk, monitoring portfolio investments and compliance with policies. Taskinigahp Trust manages market risk by developing and implementing asset and liability management policies, which are approved and periodically reviewed by the Chief and Council of Nisichawayasihk Cree Nation and the Trustees.

Taskinigahp Trust
Schedule 1 - Statement of Financial Position by Fund
As at December 31, 2017
(Unaudited)

	Community Development Account	Resource Account General	Resource Account Savings	Claims Account	Seven Generations Account	Seven Generations Growth Account	2017	2016
Financial assets								
Cash	37,019	1,456	26,497	25,024	-	112,535	202,531	119,071
Accounts receivable	265,811	228,488	79,709	-	-	30,233	604,240	316,752
	302,830	229,944	106,206	25,024	-	142,768	806,771	435,823
Investments	3,631,128	-	568,735	-	-	2,657,880	6,857,743	5,900,328
	3,933,958	229,944	674,941	25,024	-	2,800,648	7,664,514	6,336,151
Liabilities								
Due to (from) Taskinigahp Trust Office	1,658,066	-	-	-	-	(30,761)	1,627,305	1,046,760
Due between funds	(401,933)	229,944	(15,692)	9,979	-	177,703	-	-
	1,256,133	229,944	(15,692)	9,979	-	146,942	1,627,305	1,046,760
Accumulated surplus and net financial assets	2,677,825	-	690,633	15,045	-	2,653,706	6,037,209	5,289,391

Taskinigahp Trust
Schedule 2 - Statement of Operations and Changes in Accumulated Surplus and Net Financial Assets by Fund

For the year ended December 31, 2017
(Unaudited)

	Community Development Account	Resource Account General	Resource Account Savings	Claims Account	Seven Generations Account	Seven Generations Growth Account	2017	2016
Revenue								
Annuity income	2,250,000	-	-	-	-	250,000	2,500,000	2,500,000
Dividend income	137,615	-	-	-	-	15,290	152,905	-
Interest income	67,026	-	12,867	16	-	48,494	128,403	162,935
Realized gains (losses)	(18,399)	-	(258)	-	-	146,250	127,593	(16,852)
Transmission revenue	-	-	76,163	-	-	-	304,651	284,340
Water power rental income	1,396,472	-	-	-	-	155,164	1,551,636	1,573,704
	3,832,714	228,488	88,772	16	-	615,198	4,765,187	4,504,127
Transfers								
Transfer between funds	(25,000)	-	-	25,000	-	-	-	-
Transfer from Taskinigahp Trust Office	-	-	-	-	-	30,761	30,761	-
Transfer to Taskinigahp Trust Office	(3,767,542)	(228,488)	-	(25,000)	-	-	(4,021,030)	(4,654,535)
	(3,792,542)	(228,488)	-	-	-	30,761	(3,990,269)	(4,654,535)
Annual surplus (deficit) from operations	40,172	-	88,772	16	-	645,959	774,918	(150,408)
Accumulated surplus from operations, beginning of year	2,467,291	-	606,834	15,029	-	2,084,212	5,173,366	5,323,774
Accumulated surplus from operations, end of year	2,507,463	-	695,606	15,045	-	2,730,171	5,948,284	5,173,366
Accumulated remeasurement gains, beginning of year	7,468	-	5,575	-	-	102,983	116,025	(35,501)
Realized (gains) losses on investments	18,399	-	258	-	-	(146,250)	(127,593)	16,852
Unrealized gains (losses) on investments	144,497	-	(10,806)	-	-	(33,198)	100,493	134,674
Accumulated remeasurement gains (losses), end of year	170,363	-	(4,973)	-	-	(76,465)	88,925	116,025
Accumulated surplus and net financial assets, end of year	2,677,825	-	690,633	15,045	-	2,653,706	6,037,209	5,289,391

Taskinigahp Trust
Schedule 3 - Statement of Investments
As at December 31, 2017
(Unaudited)

	2017	2016
Community Development Account		
Treasury Bills:		
Canada Treasury Bill (2), 0.4% due 12/01/2017	-	308,873
Canada Treasury Bill, 0.4% due 26/01/2017	-	123,960
Canada Treasury Bill, 0.5% due 1/06/2017	-	598,482
	-	1,031,315
Money Market:		
TD Investment Savings Account	1,511,000	-
Corporate bonds:		
Trans-CDA pipelines 2.5% due 01/08/2022	249,192	-
American Express Canada, 2.31% due 29/03/2018	295,617	298,850
Bank of Nova Scotia Deposit Note, 2.13% due 15/06/2020	598,344	607,542
Canadian Natural Resources, 2.60% due 03/12/2019	502,165	504,950
CIBC Deposit Note, 3.95% due 14/07/2017	-	578,864
Riocan Reit Ser-Y, 2.83% due 03/10/2022	273,092	-
Royal Bank of Canada, 2.77% due 11/12/2018	201,718	205,162
	2,120,128	2,195,368
	3,631,128	3,226,683
Resource Account - Savings		
Treasury Bills:		
Canada Treasury Bill, 0.5% due 9/2/2017	-	98,791
Corporate bonds:		
Trans-CDA pipelines 2.5% due 01/08/2022	47,346	-
American Express Canada, 2.31% due 29/03/2018	7,015	7,091
Bank of Nova Scotia, 2.13% due 15/06/2020	99,724	101,257
CIBC Deposit Note, 3.95% due 14/07/2017	-	8,124
HSBC Bank Canada, 2.938% due 14/01/2020	101,365	103,156
Hydro One Inc. Series 25, 3.2% due 13/01/2022	61,914	63,681
Riocan Reit Ser-Y, 2.83% due 03/10/2022	49,653	-
Royal Bank of Canada, 2.77% due 11/12/2018	201,718	205,162
	568,735	587,262
Seven Generations Growth Account		
Money Market Funds:		
RBC Canadian Money Market Fund	42,434	112,307
Bond Funds:		
PH&N Total Return Bond FD Ser-F	256,595	595,533
Equity Funds:		
Bissett Canadian Dividend Fund	-	706,300
Capital Group Global Equity Fund	299,732	672,243
FRKB Canadian Dividend Fund	2,059,119	-
	2,657,880	2,086,383
	6,857,743	5,900,328

The cost of the investments as December 31, 2017 was \$6,768,818 (2016 - \$5,784,299).

June 18, 2018

Ms. Joyce Yetman
Taskinigahp Trust
Box 393
Nelson House, MB R0B 1A0

Dear Ms. Yetman:

Management letter for the years ended December 31, 2017

We have recently completed our audit of Taskinigahp Trust in accordance with Canadian generally accepted auditing standards ("GAAS"). The objective of our audit was to express an opinion on the financial statements, which have been prepared in accordance with Canadian public sector accounting standards. Included in our audit was the consideration of internal control relevant to the preparation and fair presentation of the financial statements. This consideration of internal control was for the purpose of designing audit procedures that were appropriate in the circumstances. It was not for the purpose of expressing an opinion on the effectiveness of internal control or for identifying all significant control deficiencies that might exist.

An audit is not specifically designed to identify all matters that may be of interest to management in discharging its responsibilities, however, during the course of our audit, we did, identify some areas for improvement that we are bringing to your attention with this letter. It is our responsibility to communicate any significant deficiencies identified to those charged with governance. A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

Inadequate controls

Observation:

Inadequate controls in place to ensure bookkeeping is complete and accurate.

Bookkeeping is not done in a timely manner and there are no controls in place to ensure this gets done. ie: monthly financial statement review.

Impact:

Financial Statements are not available on a monthly basis for review by Director and Board.

Recommendation:

Entries be done on a monthly basis including reconciliation of all investments accounts in a timely manner. Suggestion would be to have Joyce review the GL and FS by the end of the following month.

We have discussed the matters in this letter with Joyce Yetman and received her comments thereon.

We would like to express our appreciation for the co-operation and assistance we have received during the course of our audit from Cheyl Moore.

We would be pleased to discuss with you further any matters mentioned in this letter at your convenience. This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to any third party who uses this communication.

Yours Truly,

MNP LLP

Chartered Professional Accountants

June 18, 2018

Trustees
Taskingahp Trust
Box 393
Nelson House, MB R0B 1A0

Dear Sirs/Mesdames:

We have been engaged to audit the financial statements of Taskingahp Trust ("the Trust") as at December 31, 2017 and for the year then ended.

CAS 260 requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Trust and its related entities or persons in financial reporting oversight roles at the Trust and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are not aware of any relationship between the Trust and MNP that, in our professional judgment, may reasonably be thought to bear on our independence, which have occurred from January 1, 2017 to June 18, 2018.

We hereby confirm that MNP is independent with respect to the Trust within the meaning of the Rules of Professional Conduct of the Institute of Chartered Professional Accountants of Manitoba as of June 18, 2018.

This report is intended solely for the use of Trustees, management and others within the Trust and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter as well as other matters that may be of interest to you. We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Yours Truly,

MNP LLP

Chartered Professional Accountants

TASKINIGAHP TRUST

Taskinigahp Trust Year End: December 31, 2017 Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/16	Amount	Chg	%Chg
1000 Cash - Capital CDA acct 2802063	12,971.00	2,518.00	0.00	15,489.00	12,970.81	2,518.19	19	
1005 Cash - Revenue CDA acct 2802063	30,608.00	-9,078.00	0.00	21,530.00	30,608.42	-9,078.42	-30	
1010 Cash - Capital Claims acct 2802064	6.00	16,000.00	0.00	16,006.00	6.39	15,999.61	*****	
1011 Cash - Revenue Claims acct 2802064	2.00	9,016.00	0.00	9,018.00	2.02	9,015.98	*****	
1015 Cash - Capital Resource General acct 2802065	312.00	0.00	0.00	312.00	311.93	0.07	0	
1016 Cash - Revenue Resource General acct 2802065	1,144.00	0.00	0.00	1,144.00	1,143.70	0.30	0	
1020 Cash - Capital Resource Sub acct 2802065-1 Savings	213.00	17,721.00	0.00	17,934.00	212.53	17,721.47	8338	
1021 Cash - Revenue Resource sub acct 2802065-1 Savings	4,916.00	3,647.00	0.00	8,563.00	4,916.14	3,646.86	74	
1025 Cash - Capital- SGG acct 2802066	22,598.00	45,819.00	0.00	68,417.00	22,598.14	45,818.86	203	
1026 Cash - Revenue -SGG acct 2802066	46,301.00	-2,183.00	0.00	44,118.00	46,301.01	-2,183.01	-5	
A Cash	119,071.00	83,460.00	0.00	202,531.00	119,071.09	83,459.91	70	
1501 Investments CDA T-Bills	1,031,315.00	-1,031,315.00	0.00	0.00	1,031,314.63	-1,031,314.63	-100	
1504 Investments CDA Corp Bonds	2,195,368.00	-75,240.00	0.00	2,120,128.00	2,195,368.00	-75,240.00	-3	
1505 Investment CDA Money Market	0.00	1,511,000.00	0.00	1,511,000.00	0.00	1,511,000.00	0	
1510 INVESTMENTS - SSG MONEY MARKET	112,307.00	-69,873.00	0.00	42,434.00	112,307.14	-69,873.14	-62	
1514 INVESTMENTS - SSG CORP BONDS	595,533.00	-338,938.00	0.00	256,595.00	595,533.00	-338,938.00	-57	
1520 INVESTMENTS - SSG Equity Funds	1,378,543.00	980,308.00	0.00	2,358,851.00	1,378,543.00	980,308.00	71	
1523 Investments Resource Sub Savings T-Bills	98,791.00	-98,791.00	0.00	0.00	98,791.11	-98,791.11	-100	
1524 Investments Resource Savings Corp Bonds	488,471.00	80,264.00	0.00	568,735.00	488,471.00	80,264.00	16	
B Marketable Securities/Portfolio Investments	5,900,328.00	957,415.00	0.00	6,857,743.00	5,900,327.88	957,415.12	16	
1150 Accrued Interest	23,623.00	-9,176.00	0.00	14,447.00	23,622.90	-9,175.90	-39	
1205 Accts rec -Province of Manitoba	293,129.00	-7,987.00	0.00	285,142.00	293,128.60	-7,986.60	-3	
1210 Accts Rec - Manitoba Hydro	0.00	304,651.00	0.00	304,651.00	0.00	304,651.00	0	
C Accounts Receivable	316,752.00	287,488.00	0.00	604,240.00	316,751.50	287,488.50	91	
1705 Due toTaskinigahp Trust Office	-1,046,760.00	-580,545.00	0.00	-1,627,305.00	-1,046,760.16	-580,544.84	55	
JJ Related Party Balances & Transactions	-1,046,760.00	-580,545.00	0.00	-1,627,305.00	-1,046,760.16	-580,544.84	55	
2900 Capital - CDA	-5,921,078.00	0.00	0.00	-5,921,078.00	-5,921,078.19	0.19	0	
2905 Capital - Resource General	-1,256.00	0.00	0.00	-1,256.00	-1,256.01	0.01	0	
2906 Capital - Resource Savings	-89,589.00	0.00	0.00	-89,589.00	-89,588.99	-0.01	0	
2910 Capital - Claims	-3,850.00	0.00	0.00	-3,850.00	-3,849.57	-0.43	0	
2911 Accumulated remeasurement gains, beginning of year	-116,029.00	27,099.00	0.00	-88,930.00	-116,029.15	27,099.15	-23	
2912 Reallocation to remeasurement, opening surplus	116,029.00	-27,099.00	0.00	88,930.00	116,029.15	-27,099.15	-23	
3500 Retained Earnings	877,908.00	-151,526.00	0.00	726,382.00	727,500.31	-1,118.31	0	
4045 Unrealized - Gains (Losses) CDA & Resource	-151,526.00	178,626.00	0.00	27,100.00	-151,525.93	178,625.93	-118	
WW Accumulated Surplus/Deficit	-5,289,391.00	27,100.00	0.00	-5,262,291.00	-5,439,798.38	177,507.38	-3	
4100 Revenue -CDA - Gain/Loss on sale of investments-CD	0.00	18,399.00	0.00	18,399.00	16,851.75	1,547.25	9	
4200 Revenue - CDA -Income earned on investments - CDA	0.00	-67,027.00	0.00	-67,027.00	-90,827.89	23,800.89	-26	
4600 Revenue -CDA - Water Power Rentals (90%)	0.00	-1,396,473.00	0.00	-1,396,473.00	-1,416,333.40	19,860.40	-1	
4700 Revenue - CDA - Dividends from TPC (90%)	0.00	-137,614.00	0.00	-137,614.00	0.00	-137,614.00	0	
4710 Revenue - CDA - Annuity Income	0.00	-2,250,000.00	0.00	-2,250,000.00	-2,250,000.00	0.00	0	
6000 Revenue - Transmission benefits -Resource General	0.00	-228,488.00	0.00	-228,488.00	-213,255.36	-15,232.64	7	
6100 Revenue - Gain/Loss on sale of investment- Resour	0.00	258.00	0.00	258.00	0.00	258.00	0	
6200 Revenue - Income earned on investments - Resource	0.00	0.00	0.00	0.00	-179.02	179.02	-100	
7000 Revenue -Transmission benefits - Resource Savings	0.00	-76,163.00	0.00	-76,163.00	-71,085.12	-5,077.88	7	
7200 Revenue - Income earned on investments - Resource	0.00	-12,866.00	0.00	-12,866.00	-14,655.00	1,789.00	-12	
8200 Revenue - Income earned on investments - Claims	0.00	-16.00	0.00	-16.00	-87.1	-72.9	84	
9100 Revenue-Gain/loss on investments -SGG	0.00	-146,251.00	0.00	-146,251.00	0.00	-146,251.00	0	
9200 Revenue - Income earned on investments - SGG	0.00	-48,492.00	0.00	-48,492.00	-57,264.15	8,772.15	-15	
9600 Revenue - SGG - 10% of WPR from MB Hydro	0.00	-155,163.00	0.00	-155,163.00	-157,370.33	2,207.33	-1	
9700 Revenue - SGG - Dividends from TPC (10%)	0.00	-15,291.00	0.00	-15,291.00	0.00	-15,291.00	0	
9710 Revenue - SGG - Annuity Income	0.00	-250,000.00	0.00	-250,000.00	-250,000.00	0.00	0	
20 Revenue	0.00	-4,765,187.00	0.00	-4,765,187.00	-4,504,127.23	-261,059.77	6	
4500 Expenses - CDA - Resource	0.00	-30,761.00	0.00	-30,761.00	0.00	-30,761.00	0	
5500 Expense -Transfer to Task Trust Office	0.00	3,121,030.00	0.00	3,121,030.00	4,371,201.00	-1,250,171.00	-29	
5600 Expense -Transfer to Trust Claims Account	0.00	50,000.00	0.00	50,000.00	46,883.50	3,116.50	7	

18/07/2018
10:44 AM

Preparer	Detailed	Supervisory
GPL 01/04/2018	JH 09/04/2018	JG 18/04/2018
Peer	Tax	

TB

Taskinigahp Trust
Year End: December 31, 2017
Adjusting Journal Entries
Date: 01/01/2017 To 31/12/2017

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	31/12/2017	Cash - Capital CDA acct 2802063	1000	TB6	2,518.00			
1	31/12/2017	Cash - Revenue CDA acct 2802063	1005	TB6		9,078.00		
1	31/12/2017	Accts rec -Province of Manitoba	1205	TB6		293,129.00		
1	31/12/2017	Investments CDA T-Bills	1501	TB6		1,031,327.00		
1	31/12/2017	Investments CDA Corp Bonds	1504	TB6		42,031.00		
1	31/12/2017	Investment CDA Money Market	1505	TB6	1,511,000.00			
1	31/12/2017	Due toTaskinigahp Trust Office	1705	TB6	412,790.00			
1	31/12/2017	Due toTaskinigahp Trust Office	1705	TB6	9,040.00			
1	31/12/2017	Due toTaskinigahp Trust Office	1705	TB6		9,459.00		
1	31/12/2017	Revenue - CDA -Income earned on investments	4200	TB6		3,719.00		
1	31/12/2017	Revenue - CDA -Income earned on investments	4200	TB6		62,429.00		
1	31/12/2017	Revenue - CDA -Income earned on investments	4200	TB6		64.00		
1	31/12/2017	Revenue - CDA -Income earned on investments	4200	TB6		8,319.00		
1	31/12/2017	Revenue -CDA - Water Power Rentals (90%)	4800	TB6		1,266,494.00		
1	31/12/2017	Revenue -CDA - Water Power Rentals (90%)	4800	TB6	126,649.00			
1	31/12/2017	Revenue - CDA - Dividends from TPC (90%)	4700	TB6		152,905.00		
1	31/12/2017	Revenue - CDA - Dividends from TPC (90%)	4700	TB6	15,291.00			
1	31/12/2017	Revenue - CDA - Annuity Income	4710	TB6		2,500,000.00		
1	31/12/2017	Revenue - CDA - Annuity Income	4710	TB6	250,000.00			
1	31/12/2017	Expense -Transfer to Task Trust Office	5500	TB6	2,097,353.00			
1	31/12/2017	Expense -Transfer to Trust Claims Account	5600	TB6	50,000.00			
1	31/12/2017	Expense - Transfer from CDA to 7 Generations	5660	TB6	29,313.00			
1	31/12/2017	Expense - Transfer to Funds Available Acc - Res	6500	TB6	875,000.00			

To record the current year
transactions in account 2802063 - Community Development Account - Revenue & Capital

2	31/12/2017	Cash - Capital Claims acct 2802064	1010	TB8	16,000.00			
2	31/12/2017	Cash - Revenue Claims acct 2802064	1011	TB8	9,016.00			
2	31/12/2017	Revenue-Transfer from CDA to Claims	8080	TB8		50,000.00		
2	31/12/2017	Revenue - Income earned on investments - Clair	8200	TB8		16.00		
2	31/12/2017	Expenses -Transfer to Task Trust Office - Cla	8500	TB8	25,000.00			

To record the current year
transactions in account 2802064 - Claim Account - Revenue & Capital

3	31/12/2017	Cash - Capital Resource Sub acct 2802065-1 S& 1020		TB9	17,721.00			
3	31/12/2017	Cash - Revenue Resource sub acct 2802065-1 S& 1021		TB9	3,647.00			
3	31/12/2017	Investments Resource Sub Savings T-Bills	1523	TB9		98,791.00		
3	31/12/2017	Investments Resource Savings Corp Bonds	1524	TB9	91,070.00			
3	31/12/2017	Revenue - Income earned on investments - Res	7200	TB9		13,647.00		

To record the transactions in the
Resource sub account 2802065-1 for the year in both Revenue and Capital

4	31/12/2017	Cash - Capital- SGG acct 2802066	1025	TB10	45,819.00			
4	31/12/2017	Cash - Revenue -SGG acct 2802066	1026	TB10		2,183.00		
4	31/12/2017	INVESTMENTS - SSG MONEY MARKET	1510	TB10		69,873.00		
4	31/12/2017	INVESTMENTS - SSG CORP BONDS	1514	TB10		341,298.00		
4	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	TB10	1,302,512.00			
4	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	TB10		464,341.00		
4	31/12/2017	Revenue - CDA to 7 Generations Account	8060	TB10		29,313.00		
4	31/12/2017	Revenue - Income earned on investments - SGC	9200	TB10		49,383.00		
4	31/12/2017	Revenue - SGG - 10% of WPR from MB Hydro	9600	TB10		126,649.00		
4	31/12/2017	Revenue - SGG - Dividends from TPC (10%)	9700	TB10		15,291.00		
4	31/12/2017	Revenue - SGG - Annuity Income	9710	TB10		250,000.00		

To record the transactions in the
SGG account 2802066 for the year in both Revenue and Capital

5	31/12/2017	Investments CDA Corp Bonds	1504	WW. 2		14,798.00		
5	31/12/2017	INVESTMENTS - SSG CORP BONDS	1514	WW. 2	14,587.00			
5	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	WW. 2		16,341.00		
5	31/12/2017	Investments Resource Savings Corp Bonds	1524	WW. 2		10,548.00		
5	31/12/2017	Unrealized - Gains (Losses) CDA & Resource	4045	WW. 2	27,100.00			

To record unrealized gains and
losses for the year

18/07/2018
10:44 AM

Preparer	Detailed	Supervisory
GPL 01/04/2018	JH 09/04/2018	
Peer	Tax	

TB1

TASKINIGAHP TRUST

Taskinigahp Trust

Year End: December 31, 2017

Adjusting Journal Entries

Date: 01/01/2017 To 31/12/2017

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
6	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	B. 6	545,902.00			
6	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	B. 6		555,193.00		
6	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	B. 6	387,640.00			
6	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	B. 6		386,499.00		
6	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	B. 6	279,432.00			
6	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	B. 6		275,820.00		
6	31/12/2017	Revenue-Gain/loss on investments -SGG	9100	B. 6	4,538.00			
To record the loss on investment that occurred due to the "Switch In and Out" of fund in 2017								Factual
7	31/12/2017	Retained Earnings	3500	WW		151,526.00		
7	31/12/2017	Unrealized - Gains (Losses) CDA & Resource	4045	WW	151,526.00			
To reallocate prior year unrealized gains to remeasurement gains at beginning of year								
8	31/12/2017	Accrued Interest	1150	C. 2	14,447.00			
8	31/12/2017	Revenue - CDA -Income earned on investments	4200	C. 2		9,182.00		
8	31/12/2017	Revenue - Income earned on investments - Rest	7200	C. 2		3,546.00		
8	31/12/2017	Revenue - Income earned on investments - SGC	9200	C. 2		1,719.00		
To record accrued interest for the year on investments								
9	31/12/2017	Accts rec - Province of Manitoba	1205	C. 3	285,142.00			
9	31/12/2017	Revenue -CDA - Water Power Rentals (90%)	4600	C. 3		256,628.00		
9	31/12/2017	Revenue - SGG - 10% of WPR from MB Hydro	9600	C. 3		28,514.00		
To record receivable of Water Power Rental for the month of November 2017 and December 2017								
10	31/12/2017	Accrued Interest	1150	20. 2		23,623.00		
10	31/12/2017	Revenue - CDA -Income earned on investments	4200	20. 2	16,686.00			
10	31/12/2017	Revenue - Income earned on investments - Rest	7200	20. 2	4,327.00			
10	31/12/2017	Revenue - Income earned on investments - SGC	9200	20. 2	2,610.00			
To reverse 2016 accrued interest, JE8 in PY file.								
11	31/12/2017	Accts Rec - Manitoba Hydro	1210	C. 6	304,651.00			
11	31/12/2017	Revenue - Transmission benefits -Resource Ger	6000	C. 6		228,488.00		
11	31/12/2017	Revenue - Transmission benefits - Resource Sav	7000	C. 6		76,163.00		
To record 2017 Transmission revenue that received in March 2018								
12	31/12/2017	Due toTaskinigahp Trust Office	1705	JJ. 2		1,023,677.00		
12	31/12/2017	Expense - Transfer to Task Trust Office	5500	JJ. 2	1,023,677.00			
To record 2017 final funding balance that was pay in 2018								
13	31/12/2017	Accumulated remeasurement gains, beginning of	2911	WW. 2	27,099.00			
13	31/12/2017	Reallocation to remeasurement, opening surplus	2912	WW. 2		27,099.00		
To reconcile the opening balances for both accumulated surplus from operations and accumulated remeasurement gains (losses) for prior year's unrealized losses on investments.								
15	31/12/2017	Investments CDA T-Bills	1501	WW. 2	12.00			
15	31/12/2017	Investments CDA Corp Bonds	1504	WW. 2		18,411.00		
15	31/12/2017	INVESTMENTS - SSG CORP BONDS	1514	WW. 2		12,227.00		
15	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	WW. 2	58,412.00			
15	31/12/2017	INVESTMENTS - SSG Equity Funds	1520	WW. 2	104,604.00			
15	31/12/2017	Investments Resource Savings Corp Bonds	1524	WW. 2		258.00		
15	31/12/2017	Revenue -CDA - Gain/Loss on sale of investmer	4100	WW. 2	18,399.00			

18/07/2018
10:44 AM

Preparer	Detailed	Supervisory
GPL 01/04/2018	JH 09/04/2018	
Peer	Tax	
TB1-1		

Taskinigahp Trust
Year End: December 31, 2017
Adjusting Journal Entries
Date: 01/01/2017 To 31/12/2017

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
15	31/12/2017	Revenue - Gain/Loss on sale of investment- Re:	6100	WW. 2	258.00			
15	31/12/2017	Revenue-Gain/loss on investments -SGG	9100	WW. 2		150,789.00		
Record realized gain/loss on investments.								
16	31/12/2017	Due toTaskinigahp Trust Office	1705	FS7	30,761.00			
16	31/12/2017	Expenses - CDA - Resource	4500	FS7		30,761.00		
Record transfer of balance in excess to Seven Generations from claims.								
					10,191,549.00	10,191,549.00		
Net Income (Loss)			774,918.00					

18/07/2018
10:44 AM

Preparer	Detailed	Supervisory
GPL 01/04/2018	JH 09/04/2018	
Peer	Tax	TB1-2



**NISICHAWAYASIHK
& TASKINIGAHP
TRUST OFFICE**

10 Bay Road, Nelson House
Manitoba, Canada R0B 1A0
Phone: (204) 484-2604
Fax: (204) 484-2588
Email: info@trustoffice.ca
Website: www.trustoffice.ca